

INCOME

ANNUAL INCOME INCLUSIONS	ANNUAL INCOME EXCLUSIONS
Annual income inclusions defined under HUD 24 CFR Section 5.609(b) are listed as follows:	Listed below are the most common types of excluded annual income.
1. The gross amount (before any payroll deductions) of wages, salaries, overtime pay, commissions, fees, tips and bonuses, and any other compensation for personal services received by all eligible household members;	1. Income from employment of children (including foster children) under the age of 18 years.
2. The net income from the operation of a business or profession:	2. Payments received for the care of foster children or adults;
3. Interest, dividends, and other net income of any kind from real or personal property;	3. Lump sum additions to family assets, for example, inheritances, or insurance payments;
4. The full amount of periodic amounts received from Social Security, annuities, insurance policies, retirement funds, pensions, disability or death benefits;	4. Reimbursement for the cost of medical expenses for any family member;
5. Payment in lieu of earnings, such as unemployment and disability compensation, workers compensation and severance pay;	5. Income of a live-in aide;
6. Welfare or other need-based payments to families or individuals that are made under programs funded separately, or jointly by federal, state or local governments;	6. The full amount of student financial assistance paid directly to the student or to the educational institution;
7. Periodic and determinable allowances, such as alimony and child support payments, and regular contributions or gifts received from organizations or from persons not residing in the dwelling; and,	7. The special pay to a family member serving in the Armed Forces who is exposed to hostile fire;
8. All regular pay, special pay and allowances of a member of the Armed Forces.	8. Income from HUD training programs funded;
	9. Temporary, nonrecurring or sporadic income (including gifts);
	10. Reparation payments by a foreign government to persons who were persecuted during the Nazi era;
	11. Income from earnings in excess of \$480 for each full-time student 18 years or older (excluding the head or co-head of the household);
	12. Adoption assistance payments in excess of \$480 per adopted child;
	13. Deferred payments received in a lump sum from SS or SSI;
	14. Refunds or rebates for property taxes paid on the dwelling unit or;
	15. Services and equipment needed to keep a developmentally disabled family member at home;