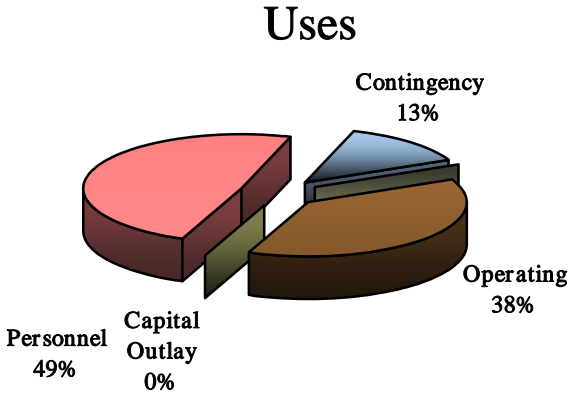
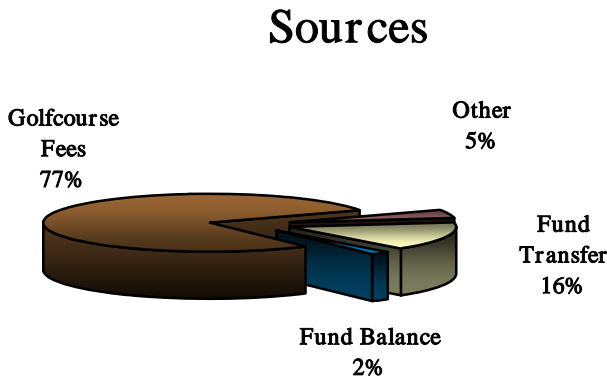


**CITY OF PORT ST. LUCIE
GOLF COURSE FUND
ANNUAL BUDGET
2008-09**

Revenue Source	Amount
Golf Course Fees	\$1,743,895
Transfer In	356,220
Fund Balance	40,684
Other	106,250
Total	\$2,247,049



Expenditure by Function	Amount
Personal Services	\$1,098,807
Operating Expenses	852,628
Capital Outlay	4,800
Contingency	290,814
Total	\$2,247,049

Saints Golf Course Fund

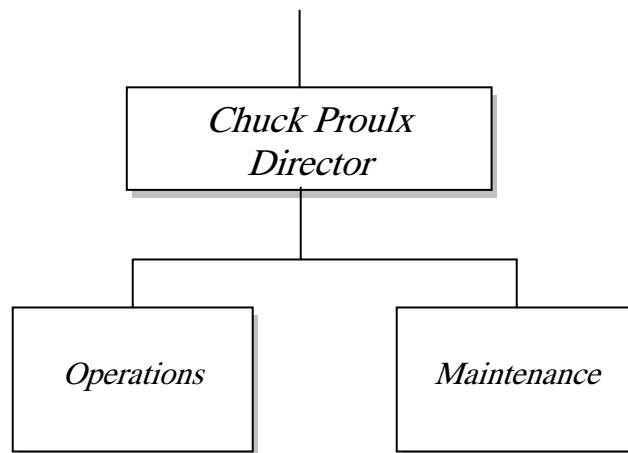
This enterprise fund tracks the financial activity of the City's Golf Course. The budgetary policy allows for an annual transfer from the City's General Fund of 20 – 25% of the Saint's budget. In FY2008-09, a transfer of \$356,220 is proposed which is 19% of their operating budget. Their main revenue is greens fees and this revenue is growing each year as the number of rounds being played continues to run strong. The proposed budget calls for earning \$1.5 million in greens fees plus other small

revenues for a total of over \$1.7 million in operating revenues. There is only inflation to the current level of operating costs being addressed plus funding the design for the connection to re-use water (\$45,000) and refurbishing of the bunkers (\$45,000). This fund is also holding an 8% financial policy contingency (\$290,814) with this proposed budget. With a small amount of interest income and the General Fund subsidy, this budget is balanced for the FY 2008-09.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - GOLF COURSE FUND
FY 2008-09

	AUDITED 2005-06 *****	AUDITED 2006-07 *****	ESTIMATED 2007-08 *****	APPROVED 2008-09 *****
REVENUES & SOURCES:				
Golf Course Fees	\$1,417,886	\$1,569,990	\$1,636,500	\$1,743,895
Loan Proceeds	0	0	0	0
Transfer in from #001	175,286	0	230,455	356,220
Transfer in from #110	1,256,683	1,952,523	0	0
Transfer in #301	0	0	0	0
Interest Income & Misc.	312,425	68,562	106,250	106,250
Budgeted Cash Carryforward	0	0	(78,451)	40,684
TOTAL	<u>\$3,162,281</u>	<u>\$3,591,075</u>	<u>\$1,894,754</u>	<u>\$2,247,049</u>
EXPENDITURES:				
Personal Services	\$849,298	\$968,751	\$1,020,000	\$1,098,807
Operating Expenses	557,249	659,180	700,000	776,293
Capital Outlay	237,678	410,524	55,753	4,800
Capital Outlay - Clubhouse	1,834,008	1,633,090	0	0
Debt Service	390,078	0	0	0
Administrative Charge	0	0	19,656	76,336
Depreciation/Amortization	373,843	208,307	0	0
Fund Transfer	0	0	58,661	0
Contingency	0	0	0	290,814
TOTAL	<u>\$4,242,155</u>	<u>\$3,879,853</u>	<u>\$1,854,070</u>	<u>\$2,247,049</u>
SURPLUS <DEFICIT>	<u>(\$1,079,874)</u>	<u>(\$288,778)</u>	<u>\$40,684</u>	<u>(\$0)</u>

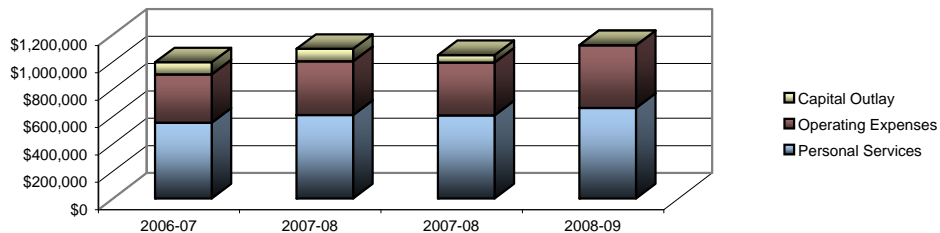
Golf Course



CITY OF PORT ST. LUCIE
GOLF COURSE - #421
DEPARTMENTAL BUDGET SUMMARY

DEPARTMENT: Golf Course Maintenance -- #725000

Golf Course Maintenance Budget Trends



EXPENDITURE SUMMARY:

	2006-07 AUDITED *****	2007-08 BUDGET *****	2007-08 ESTIMATED *****	2008-09 BUDGET *****
Personal Services	\$556,153	\$612,415	\$610,000	\$663,682
Operating Expenses	353,359	392,903	385,000	458,755
Capital Outlay	87,333	89,600	55,000	0
Total	\$996,846	\$1,094,918	\$1,050,000	\$1,122,437

STAFFING SUMMARY:

(Full Time Equivalent)	FY 2006-07 *****	FY 2007-08 *****	FY 2008-09 *****
Superintendent	1.00	1.00	1.00
Supervisor	1.00	1.00	1.00
Maintenance Workers	8.00	8.63	8.63
Irrigation Specialist	1.00	1.00	1.00
Mechanic	1.00	1.00	1.00
	12.00	12.63	12.63

CAPITAL OUTLAY:

None

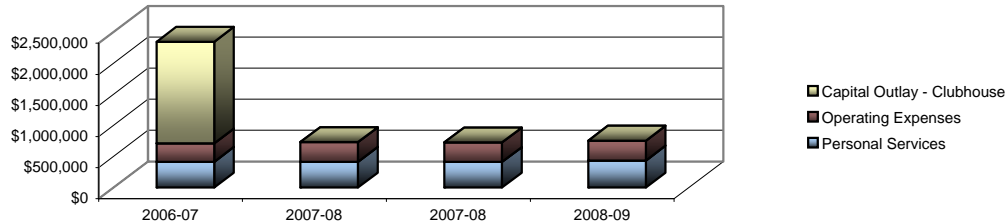
CITY OF PORT ST. LUCIE
GOLF COURSE FUND - #421
MAINTENANCE DEPARTMENT - #725000

OBJ CODE	ACCOUNT DESCRIPTION	2005-06 AUDITED	2006-07 AUDITED	2007-08 ESTIMATED	2008-09 BUDGET
12-0	Salaries & Wages	\$320,320	\$364,874	\$399,132	\$421,892
14-0	Overtime	13,343	13,618	12,081	11,000
21-1	F.I.C.A.	20,705	23,717	24,201	26,839
21-2	Medicare	4,885	5,380	5,668	6,277
22-0	Retirement Contributions	33,840	37,631	39,835	43,926
23-0	Life & Health Ins.	91,257	97,818	120,106	138,436
24-0	Worker's Compensation	9,270	11,862	7,425	13,148
25-0	Unemployment Compensation	0	1,253	1,553	2,164
	TOTAL PERSONAL SERVICES	\$493,620	\$556,153	\$610,000	\$663,682
31-0	Professional Services	\$0	\$110	\$1,536	\$1,000
34-0	Other Contractual Svcs.	34,476	37,546	44,423	131,500
34-1	Interdepartmental Svcs.	0	849	0	500
40-1	Gas & Oil	19,744	17,999	23,804	22,000
40-3	Repairs/Maint.-Equip. & Vehicles	2,132	2,627	823	600
40-301	Repairs/Maint.-Non-Contract	0	0	0	0
40-4	Travel Expense	36	3	8	2,790
40-401	Car Allowance	0	0	2,790	0
41-0	Communications Service	734	2,075	2,843	1,500
43-1	Electricity	5,842	5,001	4,161	6,000
43-2	Water	1,817	2,064	1,689	2,000
43-3	Sewer	1,391	2,924	2,713	1,600
44-2	Rentals/Leases-Road Equip.	193	1,236	7,335	87,700
45-0	Insurance	30,228	68,247	96,855	24,313
46-1	Repairs/Maint.-Buildings	297	2,857	1,508	1,700
46-2	Repairs/Maint.-Office Equip.	0	2,845	156	0
46-3	Repairs/Maint.-Equip.	50,080	62,426	39,401	25,000
47-0	Printing & Binding	0	0	280	0
49-0	Other Current Charges & Oblig.	899	151	719	500
51-0	Office Supplies	1,688	7,425	5,869	1,200
52-0	Operating Supplies	104,209	136,140	146,656	147,200
52-142	Cost Of Goods Sold	0	0	0	0
54-0	Books, Public., Memberships	706	490	565	700
54-1	Training-Education	269	342	865	952
	TOTAL OPERATING EXPENSE	\$254,740	\$353,359	\$385,000	\$458,755
61-0	Land	\$0	\$0	\$0	\$0
62-0	Buildings	0	0	0	0
63-0	Improvements Other Than Bldg.	0	0	16,149	0
64-1	Vehicles	0	0	0	0
64-2	Office Furniture & Equip.	0	10,859	4,999	0
64-3	Machinery & Equip.	0	0	0	0
64-4	Machinery & Equip.-Other	48,235	76,474	33,853	0
	TOTAL CAPITAL OUTLAY	\$48,235	\$87,333	\$55,000	\$0
	*TOTAL PARKS *	\$796,594	\$996,846	\$1,050,000	\$1,122,437

CITY OF PORT ST. LUCIE
GOLF COURSE - #421
DEPARTMENTAL BUDGET SUMMARY

DEPARTMENT: Golf Course Operations -- #725100

Golf Course Operations Budget Trends



EXPENDITURE SUMMARY:

	2006-07 AUDITED *****	2007-08 BUDGET *****	2007-08 ESTIMATED *****	2008-09 BUDGET *****
Personal Services	\$412,598	\$414,703	\$410,000	\$435,124
Operating Expenses	297,547	315,873	315,000	317,538
Capital Outlay	323,191	0	753	4,800
Capital Outlay - Clubhouse	1,633,090	0	0	0
Total	\$2,666,426	\$730,575	\$725,753	\$757,462

STAFFING SUMMARY:

(Full Time Equivalent)	FY 2006-07 *****	FY 2007-08 *****	FY 2008-09 *****
Golf Course Manager	1.00	1.00	1.00
Assistant Manager	1.00	1.00	1.00
Operations Specialist	1.00	1.00	1.00
Customer Service Specialist	1.00	1.00	1.00
P/T Attendants	6.13	6.13	6.13
	10.13	10.13	10.13

CAPITAL OUTLAY:

(4) Replacement Computers	\$4,800
Total	\$4,800

Performance Indicators <i>Golf Course</i>	2005/06 <i>Actual</i>	2006/07 <i>Estimated</i>	2007/08 <i>Estimated</i>	2008/09 <i>Proposed</i>
Number of Rounds	53,000	53,500	54,000	50,970
\$'s divided by round	\$28.56	\$28.45	\$32.52	\$37.24
Revenue divided by FTE's	49,706	68,788	77,156	83,403
Total Revenue	\$ 1,513,832	\$ 1,522,300	\$ 1,756,089	\$ 1,898,260
Number of Members	1,150	1,463	1,675	1,500

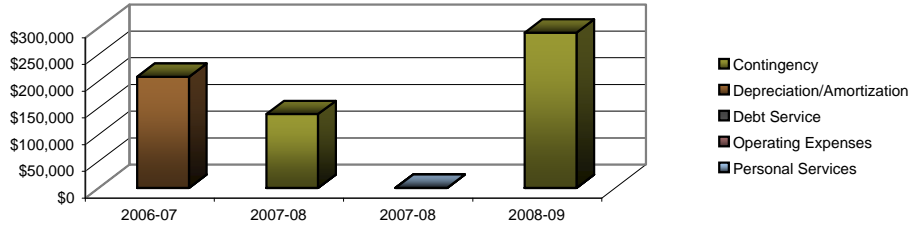
CITY OF PORT ST. LUCIE
GOLF COURSE FUND - #421
OPERATIONS DEPARTMENT - #725100

OBJ CODE	ACCOUNT DESCRIPTION	2005-06 AUDITED	2006-07 AUDITED	2007-08 ESTIMATED	2008-09 BUDGET
12-0	Salaries & Wages	\$269,303	\$319,461	\$319,063	\$324,614
14-0	Overtime	5,909	6,124	4,852	15,000
21-1	F.I.C.A.	17,355	20,772	21,213	21,056
21-2	Medicare	3,951	4,431	4,664	4,924
22-0	Retirement Contributions	15,829	20,556	20,768	20,792
23-0	Life & Health Insurance	32,987	39,412	38,238	45,797
24-0	Worker's Compensation	1,347	1,842	1,203	1,243
25-0	Unemployment Compensation	0	0	0	1,698
	TOTAL PERSONAL SERVICES	\$346,681	\$412,598	\$410,000	\$435,124
31-0	Professional Services	\$0	\$255	\$0	\$0
34-0	Other Contractual Svcs.	21,430	33,427	36,499	36,000
34-1	Interdepartmental Services	0	219	1,493	220
40-1	Gas & Oil	647	831	836	1,000
40-3	Repairs & Maint.-Vehicles	0	0	1,768	1,269
40-4	Travel Expense	110	52	54	480
41-0	Communications Service	3,148	4,110	3,437	4,000
43-1	Electricity	15,337	44,248	54,814	52,000
43-2	Water	406	2,112	3,205	5,000
43-3	Sewer	839	4,115	6,379	8,000
44-2	Rentals/Leases-Road Equip.	48,969	48,969	55,622	58,000
45-0	Insurance	4,106	8,655	12,282	6,205
46-1	Repairs/Maint.-Buildings	322	2,442	1,884	15,000
46-2	Repairs/Maint.-Office Equip.	2,205	2,293	2,965	2,200
46-3	Repairs/Maint.-Equipment	0	536	596	1,700
47-0	Printing & Binding	367	48	719	1,000
48-0	Promotional Activities	768	959	582	4,000
49-0	Other Current Chgs. & Oblig.	8,958	11,063	6,884	5,000
49-2	Concessionaire Sales	0	0	0	0
49-25	Stormwater Payment	40,460	43,654	43,654	44,964
51-0	Office Supplies	6,882	2,539	1,865	2,700
52-0	Operating Supplies	30,139	34,087	20,153	29,000
32-142	Cost of Goods Sold	34,274	51,644	56,706	37,000
54-0	Books, Public., Memberships	2,612	861	2,499	1,200
54-1	Training-Education	80	427	104	1,600
	TOTAL OPERATING EXPENSE	\$222,058	\$297,547	\$315,000	\$317,538
61-0	Land	\$0	\$0	\$0	\$0
62-0	Buildings	1,920,908	1,840,232	0	0
63-0	Improvements Other Than Bldg.	99,603	77,504	0	0
64-2	Office Furniture & Equipment	0	38,545	753	4,800
64-4	Machinery & Equip.-Other	0	0	0	0
64-7	Software	2,941	0	0	0
	TOTAL CAPITAL OUTLAY	\$2,023,452	\$1,956,282	\$753	\$4,800
	*TOTAL PARKS *	\$2,592,192	\$2,666,426	\$725,753	\$757,462

**CITY OF PORT ST. LUCIE
GOLF COURSE FUND - #421
DEPARTMENTAL BUDGET SUMMARY**

DEPARTMENT: Non Departmental -- #419900

Golf Course Non Departmental Budget Trends



EXPENDITURE SUMMARY:

	2006-07 AUDITED *****	2007-08 BUDGET *****	2007-08 ESTIMATED *****	2008-09 BUDGET *****
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	0	0	0	0
Administrative Charge	0	19,656	19,656	76,336
Debt Service	0	0	0	0
Depreciation/Amortization	208,307	0	0	0
Fund Transfers	0	0	0	0
Contingency	0	138,311	0	290,814
Total	\$208,307	\$157,967	\$19,656	\$367,150

STAFFING SUMMARY:

(Full Time Equivalent)	FY 2006-07 *****	FY 2007-08 *****	FY 2008-09 *****
	0.00	0.00	0.00

CAPITAL OUTLAY: None

CITY OF PORT ST. LUCIE
GOLF COURSE FUND - #421
NON-DEPARTMENTAL DIVISION - #419900

OBJ CODE	ACCOUNT DESCRIPTION	2005-06 AUDITED	2006-07 AUDITED	2007-08 ESTIMATED	2008-09 BUDGET
11-0	Executive Salaries	\$0	\$0	\$0	\$0
12-0	Salaries & Wages	0	0	0	0
14-0	Overtime	0	0	0	0
15-0	Special Pay	0	0	0	0
21-0	F.I.C.A.	0	0	0	0
22-0	Retirement Contributions	0	0	0	0
23-0	Life & Health Ins.	0	0	0	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	0
	TOTAL PERSONAL SERVICES	\$0	\$0	\$0	\$0
31-0	Professional Services	\$0	\$0	\$0	\$0
32-0	Accounting & Auditing	0	0	0	0
45-0	Insurance	0	0	0	0
48-0	Promotional Activities	0	0	0	0
49-0	Other Current Chgs.& Oblig.	0	0	0	0
49-3	Administrative Charges	0	0	19,656	76,336
49-850	Other Current Charges	0	0	0	0
	TOTAL OPERATING EXPENSE	\$0	\$0	\$19,656	\$76,336
71-0	Principal	\$0	\$0	\$0	\$0
72-1	Interest	390,078	0	0	0
99-0	Depreciation	185,615	208,307	0	0
99-3	Amortization	188,228	0	0	0
	TOTAL DEBT SERVICE	\$763,921	\$208,307	\$0	\$0
01-0	Contingency Fund	\$0	\$0	\$0	\$286,114
81-0	Fund Transfers	0	0	0	0
	TOTAL NON-EXPENDITURES	\$0	\$0	\$0	\$286,114
	TOTAL	\$763,921	\$208,307	\$19,656	\$362,450