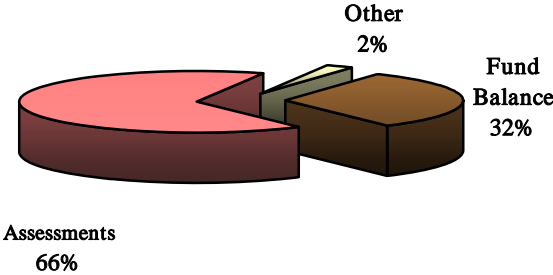


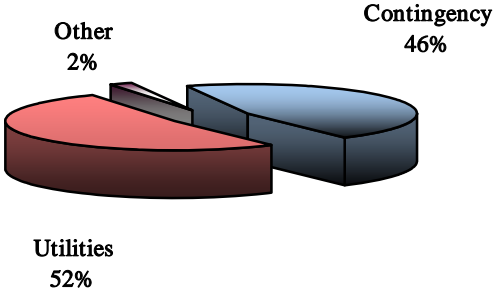
CITY OF PORT ST. LUCIE STREET LIGHTING FUND ANNUAL BUDGET 2008-09

Revenue Source	Amount
Fund Balance	\$65,797
Assessments	137,178
Other Fees	5,000
Total	\$207,975

Sources



Uses



Expenditure by Function	Amount
Utilities	\$159,178
Operating Expenses	6,500
Contingency	42,297
Total	\$207,975

Street Lighting Fund

This is a special revenue fund that tracks the financial activity of a unique (special) revenue that is dedicated toward a specific function. Citizens that elect to form a Street Lighting District to provide streetlights in a residential neighborhood will each contribute \$19 next year per this proposed budget. The other streetlights located along the main thoroughfares in the City are funded within the Road & Bridge Fund using Gasoline Taxes. There are several new districts being added that increase the revenue and expenses of this fund.

Major Revenue Source

The significant revenue in this fund is the annual special assessment charged to the residents in the districts. The annual fee of \$19 should generate ±\$137 thousand in the

proposed budget year. This fund is projected to carry forward ±\$65 thousand into the proposed fiscal year 2008-09 budget.

Expenditure Trend

The main cost being funded is the electric bills associated with the streetlights. With an increase in the number of districts, the expenses of the fund will increase plus there was a recent announcement of a sizable rate increase by the power company. If the proposed rate increase goes thru, this would be the last year for the annual \$19 city fee for street lights. This annual fee would have to have a similar increase as the power company which would be ±20% or \$4.00 added to the current fee of \$19.00.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - STREET LIGHTING FUND #111
FY 2008-09

	AUDITED 2005-06 *****	AUDITED 2006-07 *****	ESTIMATED 2007-08 *****	APPROVED 2008-09 *****
REVENUES & SOURCES:				
Special Assessments	\$113,940	\$115,956	\$115,000	\$137,178
Interest Inc. & Other	7,694	9,270	4,000	5,000
Budgeted Cash Carryforward	0	0	87,297	65,797
TOTAL	<u>\$121,635</u>	<u>\$125,226</u>	<u>\$206,297</u>	<u>\$207,975</u>
EXPENDITURES:				
Utilities	\$138,566	\$134,655	\$135,000	\$159,178
Other Operating Expenses	3,885	3,712	5,500	6,500
Budgeted Contingency	0	0	0	42,297
Fund Transfer	0	0	0	0
TOTAL	<u>\$142,450</u>	<u>\$138,368</u>	<u>\$140,500</u>	<u>\$207,975</u>
SURPLUS <DEFICIT>	<u>(\$20,815)</u>	<u>(\$13,141)</u>	<u>\$65,797</u>	<u>\$0</u>
STREET LIGHTING ASSESSMENT RATE	\$19.00	\$19.00	\$19.00	\$19.00