

CITY OF PORT ST. LUCIE
PROPOSED BUDGET - GOLF COURSE FUND #421
FY 2008-09

	AUDITED 2005-2006	AUDITED 2006-2007	ESTIMATED 2007-2008	PROPOSED 2008-2009	PROJECTED 2009-2010
REVENUES & SOURCES:					
Golf Course Fees	\$1,417,886	\$1,569,990	\$1,636,500	\$1,743,895	\$1,800,948
Loan Proceeds	0	0	0	0	0
Transfer in from General Fund #001	175,286	0	230,455	356,220	401,341
Transfer in from Bldg Dept Fund #110	1,256,683	1,952,523	0	0	0
Transfer in from #301	0	0	0	0	0
Interest Income, FEMA & Misc.	312,425	68,562	106,250	106,250	106,250
Budgeted Cash Carryforward	0	0	(78,451)	40,684	290,814
TOTAL	3,162,281	3,591,075	1,894,754	2,247,049	2,599,353
EXPENDITURES:					
Personal Services	849,298	968,751	1,020,000	1,098,807	1,175,724
Operating Expenses	557,249	659,180	700,000	776,293	830,984
Capital Outlay	237,678	410,524	55,753	4,800	98,000
Capital Outlay - Clubhouse	1,834,008	1,633,090	0	0	0
Debt Service	390,078	0	0	0	0
Administrative Charge	0	0	19,656	76,336	80,153
Depreciation/Amortization	373,843	208,307	0	0	0
Fund Transfer	0	0	58,661	0	0
Contingency - 8%	0	0	0	290,814	414,492
TOTAL	4,242,155	3,879,853	1,854,070	2,247,049	2,599,353
SURPLUS <DEFICIT>	(\$1,079,874)	(\$288,778)	\$40,684	(\$0)	\$0

Operating Revenues as a % of Operating Expenses

86% 77% 92% 93% 86%

CITY OF PORT ST. LUCIE
GOLF COURSE FUND - PROPOSED REVENUES
FY 2008-09

	AUDITED 2005-2006 *****	AUDITED 2006-2007 *****	ESTIMATED 2007-2008 *****	PROPOSED 2008-2009 *****	PROJECTED 2009-2010 *****	
<u>OPERATING REVENUES</u>						
347.250	Green Fees	\$1,256,589	\$1,362,151	\$1,450,000	\$1,535,095	\$1,581,148
347.251	Driving Range Fees	33,856	35,911	36,000	37,000	37,000
347.252	Golf Lesson Fees/Non	4,283	4,248	4,000	4,500	5,000
347.255	Memberships	59,448	82,078	75,000	90,000	95,000
347.256	Discount for Memberships	(3,154)	(7,068)	(9,000)	(10,000)	(11,000)
347.258	Members Handicap System	2,070	2,160	2,000	1,800	1,800
347.260	Rain checks	1,176	0	0	0	0
347.460	Sponsorship	5,142	2,500	3,000	4,000	5,000
347.950	Merchandise	54,960	85,323	75,000	80,000	85,000
347.960	Gift Certificate Revenue	0	0	0	0	0
	Grant from KPSLB	0	0	0	0	0
349.951	Misc. Revenue	3,518	2,687	500	1,500	2,000
	Totals	<u>\$1,417,886</u>	<u>\$1,569,990</u>	<u>\$1,636,500</u>	<u>\$1,743,895</u>	<u>\$1,800,948</u>
<u>NON-OPERATING REVENUES</u>						
331.501	FEMA Reimbursement	741	0	0	0	0
361.000	Interest Earnings	5,369	6,536	3,250	3,250	3,250
361.200	Interest From State	0	0	0	0	0
361.290	Interest-	209,893	0	0	0	0
362.350	Concessionaire	6,120	37,365	84,000	84,000	84,000
365.900	Sale of Surplus	(7,215)	(0)	0	0	0
369.001	Ins. Proceeds - Hurricane	72,781	14,768	0	0	0
336.003	Contribution - Ginn	0	0	0	0	0
369.900	Gain or Loss on Sales	0	(22,517)	0	0	0
369.971	Trust Fund - ICMA	2,582	6,274	0	0	0
369.985	Miscellaneous Revenue	22,156	26,136	19,000	19,000	19,000
369.989	Cash Over/Short	0	0	0	0	0
337.700	SLC Special Events	0	0	0	0	0
	Totals	<u>312,425</u>	<u>68,562</u>	<u>106,250</u>	<u>106,250</u>	<u>106,250</u>
<u>NON-REVENUES</u>						
381.001	Interfund Transfer - 20 - 25%	\$175,286	\$0	\$152,004	\$356,220	\$401,341
381.001	Interfund Transfer	0	0	78,451	0	0
381.110	Interfund Transfer	1,256,683	1,952,523	0	0	0
381.301	Interfund Transfer	0	0	0	0	0
384.001	Loan Proceeds	0	0	0	0	0
389.000	Cash Carryforward	0	0	(78,451)	40,684	290,814
	Totals	<u>\$1,431,969</u>	<u>\$1,952,523</u>	<u>\$152,004</u>	<u>\$396,904</u>	<u>\$692,155</u>
	FUND TOTALS	<u><u>\$3,162,281</u></u>	<u><u>\$3,591,075</u></u>	<u><u>\$1,894,754</u></u>	<u><u>\$2,247,049</u></u>	<u><u>\$2,599,353</u></u>

CITY OF PORT ST. LUCIE
GOLF COURSE FUND - PROPOSED EXPENDITURE SUMMARY
FY 2008-09

	AUDITED 2005-06 *****	AUDITED 2006-07 *****	ESTIMATED 2007-08 *****	***** PROPOSED 2008-09 BUDGET *****			TOTAL 2005-06 *****	\$INCR <\$DECR> *****	%INCR <%DECR> *****	PROJECTED 2009-10 *****
				CURRENT LEVEL *****	%INCR %<DECR> *****	EXPANDED SERVICES *****				
190000 GENERAL GOVERNMENT - HURRICANE FRANCES										
Personal Services	\$0	\$0	\$0	0	#DIV/0!	\$0	\$0	\$0	#DIV/0!	0
Operating Expense	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
TOTAL	0	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
250000 EMERGENCY & DISASTER RELIEF - HURRICANE JEANNE										
Personal Services	8,997	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Operating Expense	80,452	8,274	0	0	#DIV/0!	0	0	0	#DIV/0!	0
TOTAL	89,449	8,274	0	0	#DIV/0!	0	0	0	#DIV/0!	0
725000 MAINTENANCE										
Personal Services	493,620	556,153	610,000	663,682	8.8%	0	663,682	53,682	8.8%	710,140
Operating Expense	254,740	353,359	385,000	368,755	-4.2%	90,000	458,755	73,755	19.2%	481,693
Capital Outlay	48,235	87,333	55,000	0	-100.0%	0	0	(55,000)	-100.0%	88,000
TOTAL	796,594	996,846	1,050,000	1,032,437	-1.7%	90,000	1,122,437	72,437	6.9%	1,279,833
725100 OPERATIONS										
Personal Services	346,681	412,598	410,000	435,124	6.1%	0	435,124	25,124	6.1%	465,583
Operating Expense	222,058	297,547	315,000	313,538	-0.5%	4,000	317,538	2,538	0.8%	349,291
Capital Outlay	189,443	323,191	753	4,800	537.5%	0	4,800	4,047	537.5%	10,000
Capital Outlay - Clubhouse	1,834,008	1,633,090	0	0	#DIV/0!	0	0	0	#DIV/0!	0
TOTAL	2,592,192	2,666,426	725,753	753,462	3.8%	4,000	757,462	31,709	4.4%	824,874
419900 NON-DEPARTMENTAL										
Admin Charge	0	0	19,656	76,336	288.4%	0	76,336	56,680	288.4%	80,153
Depreciation/Amortization	373,843	208,307	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Debt Service	390,078	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Contingency - 8%	0	0	0	286,114	#DIV/0!	4,700	290,814	290,814	#DIV/0!	160,537
TOTAL	763,921	208,307	19,656	362,450	1744.0%	4,700	367,150	347,494	1767.9%	240,689
TOTALS										
Personal Services	849,298	968,751	1,020,000	1,098,807	7.7%	0	1,098,807	78,807	7.7%	1,175,723
Operating Expense	557,249	659,180	700,000	682,293	-2.5%	94,000	776,293	76,293	10.9%	830,984
Capital Outlay	237,678	410,524	55,753	4,800	-91.4%	0	4,800	(50,953)	-91.4%	98,000
Capital Outlay - Clubhouse	1,834,008	1,633,090	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Administrative Charge	0	0	19,656	76,336	288.4%	0	76,336	56,680	288.4%	80,153
Debt Service	390,078	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Depreciation/Amortization	373,843	208,307	0	0	#DIV/0!	0	0	0	#DIV/0!	0
Fund Transfer - Med. Trust	0	0	58,661	0	-100.0%	0	0	(58,661)	-100.0%	0
Contingency - 8%	0	0	0	286,114	#DIV/0!	4,700	290,814	290,814	#DIV/0!	414,492
TOTALS	4,242,155	3,879,853	1,854,070	2,148,349	15.9%	98,700	2,247,049	392,979	21.2%	2,599,352
GOLF COURSE FUND	4,242,155	3,879,853	1,854,070	2,148,349	15.9%	98,700	2,247,049	392,979	21.2%	2,345,397