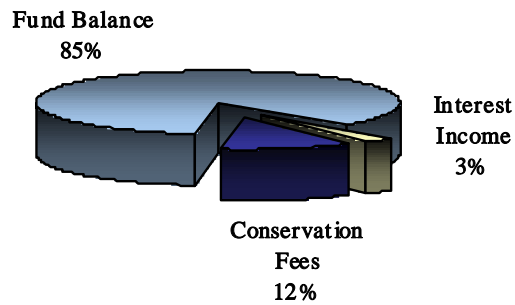


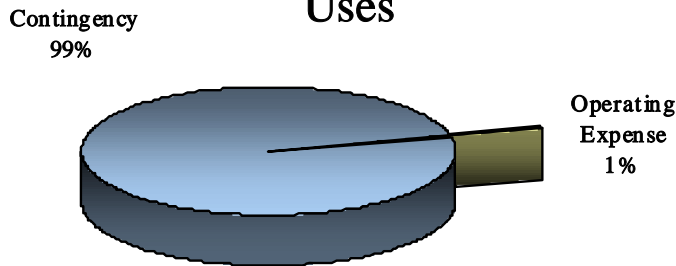
CITY OF PORT ST. LUCIE CONSERVATION TRUST FUND ANNUAL BUDGET 2009-10

Revenue Source	Amount
Conservation Fees \$400,000	
Interest Income	100,000
Fund Balance	2,946,392
Total	\$3,446,392

Sources



Uses



Expenditure by Function	Amount
Operating Expense	\$20,000
Fund Transfer	0
Contingency	3,426,392
Total	\$3,446,392

Conservation Trust Fund

The City's Conservation Trust Fund accumulates mitigation fees paid by developers who chose to make this payment in place of preserving a portion of their sites as required under the City's Land Development Code. These fees can be used for preservation of conservation land. This fund provided a \$3

million transfer to the CIP program for a botanical garden in 2007-08 and should have a balance of ±\$3 million at the end of the current year. Combining this projected balance with a conservative revenue figure next year of \$400,000, will allow ±\$3.4 million to be available for expenditures under this program.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - CONSERVATION TRUST FUND #608
FY 2009-10

	AUDITED 2006-07 *****	AUDITED 2007-08 *****	ESTIMATED 2008-09 *****	APPROVED 2009-10 *****
REVENUES & SOURCES:				
Conservation Fees	\$3,308,687	\$483,523	\$40,000	\$400,000
Interest Income	231,448	91,285	15,000	100,000
Budgeted Cash Carryforward	0	0	2,912,192	2,946,392
TOTAL	<u>3,540,135</u>	<u>574,808</u>	<u>2,967,192</u>	<u>3,446,392</u>
EXPENDITURES:				
Operating Expenses	15,728	15,412	20,000	20,000
Capital Outlay	0	0	800	0
TOTAL	<u>15,728</u>	<u>15,412</u>	<u>20,800</u>	<u>20,000</u>
Fund Transfer	1,305,000	3,000,000	0	0
TOTAL	<u>1,305,000</u>	<u>3,000,000</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$1,320,728</u>	<u>\$3,015,412</u>	<u>\$20,800</u>	<u>\$20,000</u>
Budgeted Contingency	\$0	\$0	\$0	\$3,426,392
Contingency Future Years	0	0	0	0
SURPLUS <DEFICIT>	<u>\$2,219,408</u>	<u>(\$2,440,604)</u>	<u>\$2,946,392</u>	<u>\$0</u>