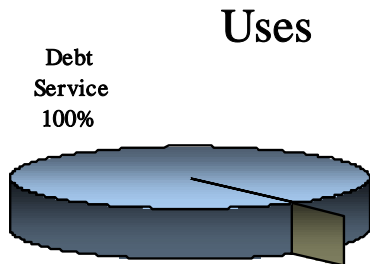
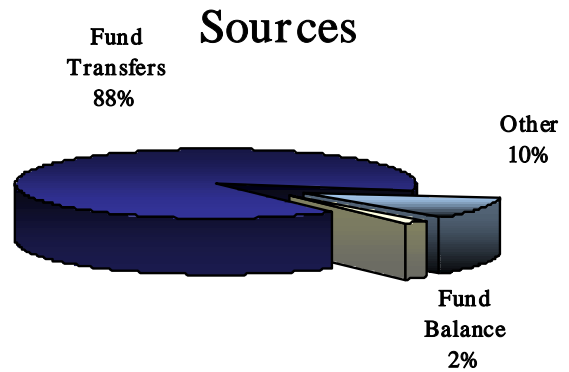


CITY OF PORT ST. LUCIE GOVERNMENTAL FINANCE FUND ANNUAL BUDGET 2009-10

Revenue Source	Amount
Fund Balance	\$3,027
Fund Transfers	125,000
Other Fees	14,763
Total	\$142,790



Expenditure by Function	Amount
Debt Service	\$142,790
Contingency	0
Total	\$142,790

Government Finance Fund

This fund is to account for the revenues and expenditures of the Master Lease Agreements and various Certificates of Participation projects (series 1997 & 2004) such as recent acquisition of land near City Hall and several buildings that were completed in early 2005. Also, this fund accounts for the Law Enforcement (County Sheriff) Impact Fee which will generate only \$14,663 in FY 2009-10. This revenue is down as the level of construction is substantially less than past years when this fee generated \$186 thousand in FY

2006-07. This revenue pays the debt associated with the Rosser Police Substation. In order to complete the funding to cover the annual debt service, the City's Police Impact Fee will contribute \$47,000 next year. There is also a transfer from the Crocsthown Parkway fund for land purchases that will help fund the necessary debt service. The City financed these past projects and will now collect the funds from various operating budgets to make the annual debt payments.

CITY OF PORT ST. LUCIE
APPROVED BUDGET - GOVERNMENTAL FINANCE FUND #108
FY 2009-10

	AUDITED 2006-07 *****	AUDITED 2007-08 *****	ESTIMATED 2008-09 *****	APPROVED 2009-10 *****
REVENUES & SOURCES:				
Interest Income	\$52,494	\$4,845	\$1,900	\$100
Interfund Transfer from Fund #001	107,721	257,798	319,128	78,000
Interfund Transfer from Fund #109	0	0	58,000	47,000
Interfund Transfer from Fund #314	0	0	900,000	0
Interfund Transfer from Fund #308	25,755	0	0	0
Law Enforcement Impact Fee (Interlocal - 20%)	186,653	98,197	14,000	14,663
Sale Proceeds - Westmoreland	0	0	0	0
Budgeted Cash Carryforward	0	0	30,179	3,027
TOTAL	\$372,622	\$360,840	\$1,323,207	\$142,790
EXPENDITURES:				
Collection, Commission & Other Costs	\$8,539	\$3,007	\$3,770	\$3,770
Debt Service - Buildings	415,910	416,210	1,316,410	139,020
Debt Service - Community Center	2,595,613	0	0	0
Transfer to Fund #301 (Evidence Warehouse)	0	0	0	0
TOTAL	\$3,020,062	\$419,217	\$1,320,180	\$142,790
Contingency - Debt Retirement Rosser Sub-Station	0	0	0	0
Interfund Transfers	0	0	0	0
SURPLUS <DEFICIT>	(\$2,647,440)	(\$58,377)	\$3,027	\$0