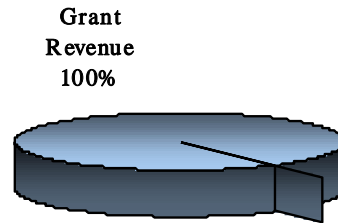


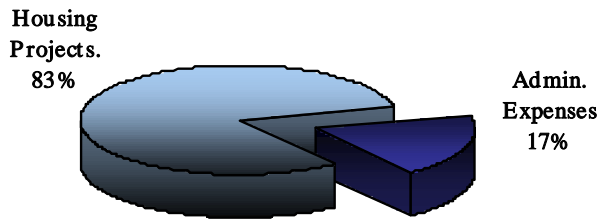
**CITY OF PORT ST. LUCIE
N.S.P. FUND
ANNUAL BUDGET
2009-10**

Revenue Source	Amount
NSP Cash Carryforward	\$11,0033,132
Total	\$11,033,132

Sources



Uses



Expenditure by Function	Amount
Housing Projects	\$11,033,132
Admin. Expenses	1,216,313
Total	\$11,033,132

Neighborhood Stabilization Fund (NSP) Fund

This is a federal grant fund that is being used to account for the financial activity of the Neighborhood Stabilization program . This \$13.5 million grant is targeted at reducing blight by allowing the City to purchase and renovate homes that are in poor condition. The high number of foreclosures has contributed to a large number of neglected homes.

Major Revenue Source

Revenue for this fund is the federal grant and there is an expected balance of \$11 million to carry into FY 2009-10.

Expenditure Trends

Administrative costs are budgeted at \$1.2 million while \$9.8 million is available for the housing project in the proposed FY 2009-10 budget.

CITY OF PORT ST. LUCIE
APPROVED BUDGET NSP FUND #116
FY 2009-10

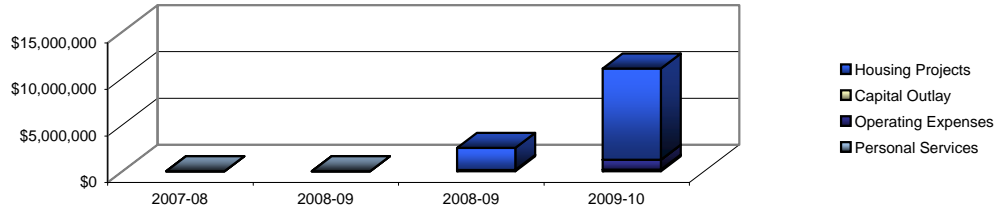
	AUDITED 2006-07	AUDITED 2007-08	ESTIMATED 2008-09	APPROVED 2009-10

REVENUES & SOURCES:				
NSP Grant Revenue	\$0	\$0	\$13,523,132	\$0
NSP Cash Carryforward	0	0	0	11,033,132
Interest Income/Misc.	0	0	0	0
TOTAL	0	0	13,523,132	11,033,132
 EXPENDITURES:				
Personal Services	0	0	124,000	168,273
Operating Expenses	0	0	12,000	1,045,540
Capital Outlay	0	0	0	2,500
Sub-Total Admin. Exp.	0	0	136,000	1,216,313
Acquisition	0	0	1,700,000	5,895,319
Disposition	0	0	0	56,000
Clearance/Demolition	0	0	600,000	56,500
Repair/Rehab	0	0	0	2,400,000
Down payment Assistance	0	0	54,000	1,409,000
Total Expenditures	0	0	2,490,000	11,033,132
Interfund Transfer	0	0	0	0
REVENUES OVER (UNDER) EXPENDITURES	\$0	\$0	\$11,033,132	(\$0)

CITY OF PORT ST. LUCIE
N.S.P. FUND
DEPARTMENTAL BUDGET SUMMARY

DEPARTMENT: Neighborhood Stabilization Fund (N.S.P.) -- #116-5500/5510
 Tricia Swift-Pollard, Community Services Director

N.S.P. Budget Trends



EXPENDITURE SUMMARY:

	2007-08 AUDITED *****	2008-09 BUDGET *****	2008-09 ESTIMATED *****	2009-10 BUDGET *****
Personal Services	\$0	\$0	\$124,000	\$168,273
Operating Expenses	0	0	12,000	1,045,540
Capital Outlay	0	0	0	2,500
Interfund Transfers	0	0	0	0
Housing Projects	0	0	2,354,000	9,816,819
Total	\$0	\$0	\$2,490,000	\$11,033,132

STAFFING SUMMARY:

(Full Time Equivalent)	FY 2007-08 *****	FY 2008-09 *****	FY 2009-10 *****
Community Services & Redevelopment Director	0.00	0.20	0.20
Assistant Director	0.00	0.15	0.15
Housing Specialist	0.00	0.20	0.20
Secretary	0.00	0.15	0.15
Community Services Coordinator	0.00	1.43	1.43
Total	0.00	2.13	2.13

CAPITAL OUTLAY:

Office Furniture & Equipment	\$2,500
	\$2,500

CITY OF PORT ST. LUCIE
NEIGHBORHOOD STABILIZATION PROGRAM - #116
ECONOMIC ENVIRONMENT - N.S.P. ADMINISTRATION #551000

OBJ CODE	ACCOUNT DESCRIPTION	2006-07 AUDITED	2007-08 AUDITED	2008-09 ESTIMATED	2009-10 BUDGET
12-0	Salaries & Wages	\$0	\$0	\$103,975	\$119,319
14-0	Overtime	0	0	22	0
21-1	F.I.C.A.	0	0	6,886	7,398
21-2	Medicare	0	0	1,610	1,730
22-0	Retirement Contributions	0	0	11,506	12,528
23-0	Life & Health Ins.	0	0	0	26,402
24-0	Worker's Compensation	0	0	0	300
25-0	Unemployment Compensation	0	0	0	596
	TOTAL PERSONAL SERVICES	\$0	\$0	\$124,000	\$168,273
31-0	Professional Services	\$0	\$0	\$4,080	\$10,000
32-0	Accounting & Audit	0	0	0	5,000
34-0	Other Contractual Svcs.	0	0	32	0
34-1	Interdepartmental	0	0	0	0
40-4	Travel Expense	0	0	1,790	2,000
40-401	Travel - Car Allowance	0	0	0	525
41-0	Communications Service	0	0	0	1,500
42-0	Transportation	0	0	46	2,000
45-0	Insurance	0	0	0	1,848
46-2	Repairs/Maint.-Office Equip.	0	0	0	500
47-0	Printing & Binding	0	0	68	2,000
48-0	Promotional Activities	0	0	0	0
49-0	Other Current Charges & Oblig.	0	0	2,623	1,012,467
51-0	Office Supplies	0	0	1,950	1,200
52-0	Operating Supplies	0	0	1,412	1,500
54-0	Books, Public., Memberships	0	0	0	1,500
54-1	Training-Education	0	0	0	3,500
	TOTAL OPERATING EXPENSE	\$0	\$0	\$12,000	\$1,045,540
64-2	Office Furniture	\$0	\$0	\$0	\$2,500
	TOTAL OPERATING EXPENSE	\$0	\$0	\$0	\$2,500
	*TOTAL *	\$0	\$0	\$136,000	\$1,216,313

CITY OF PORT ST. LUCIE
NEIGHBORHOOD STABILIZATION PROGRAM - #116
ECONOMIC ENVIRONMENT - N.S.P. PROJECTS - #550000

OBJ CODE	ACCOUNT DESCRIPTION	2006-07 AUDITED	2007-08 AUDITED	2008-09 ESTIMATED	2009-10 BUDGET
12-0	Salaries & Wages	\$0	\$0	\$0	\$0
14-0	Overtime	0	0	0	0
21-1	F.I.C.A.	0	0	0	0
21-2	Medicare	0	0	0	0
22-0	Retirement Contributions	0	0	0	0
23-0	Life & Health Ins.	0	0	0	0
24-0	Worker's Compensation	0	0	0	0
25-0	Unemployment Compensation	0	0	0	0
	TOTAL PERSONAL SERVICES	\$0	\$0	\$0	\$0
34-000	Acquisition	0	0	1,700,000	5,895,319
34-000	Disposition	0	0	0	56,000
34-005	Clearance/Demolition	0	0	600,000	56,500
549-111	Repair/Rehab	0	0	0	2,400,000
49-444	Down payment	0	0	54,000	1,409,000
	TOTAL OPERATING EXPENSE	\$0	\$0	\$2,354,000	\$9,816,819
	TOTAL *	\$0	\$0	\$2,354,000	\$9,816,819