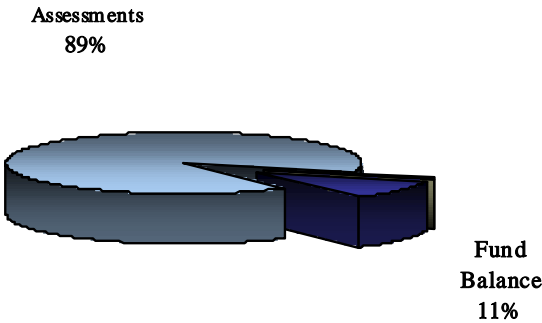


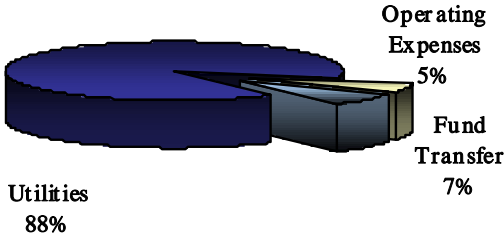
# CITY OF PORT ST. LUCIE STREET LIGHTING FUND ANNUAL BUDGET 2009-10

Revenue Source	Amount
Fund Balance	\$23,379
Assessments	195,454
Other Fees	200
<b>Total</b>	<b>\$219,033</b>

**Sources**



**Uses**



Expenditure by Function	Amount
Utilities	\$193,500
Operating Expenses	10,000
Fund Transfer	15,533
<b>Total</b>	<b>\$219,033</b>

## Street Lighting Fund

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This is a special revenue fund that tracks the financial activity of a unique (special) revenue that is dedicated toward a specific function. Citizens that elect to form a Street Lighting District to provide streetlights in a residential neighborhood will pay an annual fee of \$23 next year per this proposed budget. The other streetlights located along the main thoroughfares in the City are funded within the Road & Bridge Fund using Gasoline Taxes. There are several new districts being added that increase the revenue and expenses of this fund. The annual fee was \$19 for several years which was strategically set at a low rate to spend the accumulated fund balance. Now the rate must be raised to balance the budget and avoid any further use of fund balance. It should be noted that the annual rate was \$21 back in FY 1994-95 and was \$21.15 for one year (FY 1985-86).

### **Major Revenue Source**

The significant revenue in this fund is the annual special assessment charged to the residents in the districts. The annual fee of \$23 should generate ±\$195 thousand in the proposed budget year. This fund is projected to carry forward ±\$23 thousand into the proposed fiscal year 2009-10 budget.

### **Expenditure Trend**

The main cost being funded is the electric bills associated with the streetlights. With an increase in the number of districts, the expenses of the fund will increase. The budget for electric use is \$193,500 plus \$10 thousand for administrative costs. The proposed budget has a projected contingency of \$15 thousand.

**CITY OF PORT ST. LUCIE**  
**APPROVED BUDGET - STREET LIGHTING FUND #111**  
**FY 2009-10**

	AUDITED 2006-07 *****	AUDITED 2007-08 *****	ESTIMATED 2008-09 *****	APPROVED 2009-10 *****
<b>REVENUES &amp; SOURCES:</b>				
Special Assessments	\$115,956	\$116,937	\$125,000	\$195,454
Interest Inc. & Other	9,270	3,376	200	200
Budgeted Cash Carryforward	0	0	58,179	23,379
TOTAL	\$125,226	\$120,313	\$183,379	\$219,033
<b>EXPENDITURES:</b>				
Utilities	\$134,655	\$141,607	\$150,000	\$193,500
Other Operating Expenses	3,712	7,824	10,000	10,000
Budgeted Contingency	0	0	0	0
Fund Transfer	0	0	0	15,533
TOTAL	\$138,368	\$149,431	\$160,000	\$219,033
<b>SURPLUS &lt;DEFICIT&gt;</b>	(\$13,141)	(\$29,118)	\$23,379	\$0
STREET LIGHTING ASSESSMENT RATE	\$19.00	\$19.00	\$19.00	\$23.00