

City of Port St. Lucie Business Impact Estimate Form

Proposed Title/Reference and Legistar ID # of proposed ordinance:

An Ordinance of the City of Port St. Lucie, Florida, authorizing the Mayor, or her designee, to execute and enter into a Development and Funding Agreement with the City of Port St. Lucie's Community Redevelopment Agency and Ebenezer Stadium Construction, LLC, for the construction of a stadium on a portion of real property located within Walton & One; Providing for Conflict; Providing for Severability; and Providing an Effective Date.

Legistar # 2025-1026

The provisions below in this Section A constitute exceptions as provided in Section 166.041(4)(c).

If one or more boxes are checked in Section A below, a business impact estimate is not required by state law for the proposed ordinance.

<u>Section A.</u> (Please Check) The Proposed Ordinance \square does \underline{X} does not fall under of the following exceptions (if checked does, please indicate exception below):

- □ The proposed ordinance is required for compliance with Federal or State law or regulation;
 □ The proposed ordinance relates to the issuance or refinancing of debt;
 □ The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
 □ The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the City;
 □ The proposed ordinance is an emergency ordinance;
 □ The proposed ordinance relates to procurement; or
 □ The proposed ordinance is enacted to implement the following:
 a. Development orders and development permits, as defined in s. 163.3164, and development agreements, as authorized by the Florida Local Government Development Agreement Act under ss. 163.3220-163.3243;
 - b. Comprehensive plan amendments and land development regulation amendments initiated by an application by a private party *other than the municipality;*
 - c. Establishment, termination, contraction or expansion of a district, pursuant to s. 190.005 and 190.046;
 - d. Relating to the Florida Building Code, pursuant to s. 553.73; or
 - e. Relating to the Florida Fire Prevention Code, pursuant to s. 633.202

If one or more of the exceptions above are applicable to the ordinance, then only Section A needs to be completed. If the ordinance falls under none of the above exceptions, Section B must be completed on the next page.

Section B

This section must be completed if the proposed ordinance does not meet any of the exemptions in Section A.

1. A statement of the public purpose to be served by the proposed ordinance such as serving the public health, safety, morals, and welfare of the municipality.

The Stadium shall serve a paramount public purpose, serving as a catlyst for economic development, thereby enhancing the overall economic vitality of the region, and will serve as a venue for a variety of community events, thereby fostering community engagement and providing residents with access to

diverse forms of entertainment and cultural enrichment.
2. An estimate of the direct economic impact of the proposed ordinance on private, for- profit businesses in the City, if any (if none, please put N/A):
a) An estimate of direct compliance costs that businesses may reasonably incur.
N/A
(b) Any new charge or fee on businesses subject to the proposed ordinance, or for which businesses will be financially responsible; and
N/A
(c) An estimate of the City's regulatory costs, including an estimate of revenues from any new charges or fees to cover such costs.
N/A
3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:
Local and regional business will recognize increased patronage and revenues from a stadium being built at Walton & One
4. Additional information/methodology for preparation, if any:
N/A

Signature and Date

10/14/2025

Jennifer Davis, CRA Director

Prepared by: