CITY OF PORT ST. LUCIE
HEART OF THE TREASURE COAST

TOP WAYS WE ARE PUTTING THE STRATEGIC PLAN INTO ACTION

FINANCE DEPARTMENT

OVERVIEW

The Finance Department protects the City's assets and provides accurate and timely financial reporting to all stakeholders. Our financial team maintains an environment of integrity, accountability, stewardship and strong work ethic while providing exceptional municipal services.

FY 2026/27

DIVERSE ECONOMY & EMPLOYMENT OPPORTUNITIES AND ENGAGED & CONNECTED CITY

Ensure external customers (title companies, home buyers, business owners, etc.) have the tools and resources to successfully and efficiently obtain the information needed to close on a home, open a business and other related activities. Developing a comprehensive application to consolidate City liens, delivering enhanced support to the division in three key areas:

1. Efficiency and accuracy:
   - » Streamlined automation reduces manual errors, enhancing operational efficiency.
   - » Validation checks and real-time collaboration ensure data accuracy and integrity.
2. Security and compliance:
   - » Strengthened security through user roles, permissions and data encryption.
   - » Built-in compliance features and audit trails support adherence to regulations.
3. Scalability and insights:
   - » Easily scalable to accommodate growth and increased data volume.
   - » Robust reporting, analytics and visualization tools offer valuable insights for decision-making.

Business Tax is involved with a variety of workshops and events including:

- Small Business Financing Options/Access to Capital
- Doing Business with the Better Business Bureau
- A Guide for Getting your Business Online
- Pathway to Business Expo
- Before You Sign the Lease

Number of businesses served				
2022/23 Results	2023/24 Results	2024/25 Results	2025/26 Target	2026/27 Target
9,350	9,673	9,910	11,814	12,800

HIGH-PERFORMING GOVERNMENT ORGANIZATION

- Ensure Finance has the right resources to effectively manage the City's assets
- Provide training for effective financial management throughout the City
- Oversee grant compliance for all departments
- Administer the City's P-Card program, which averages over 25,000 transactions annually
- Ensure over 37,000 payroll payments are distributed accurately and timely
- Present the Finance Academy Training Course for City employees, a specialized program designed to elevate participants' proficiency in municipal finance, budgeting, procurement and ERP management
- Direct and manage the annual billing of Non-Ad Valorem assessments levied by the City in the amount of $86,787,358.08. Non-Ad Valorem billing includes 13 stormwater districts, 12 of which are community development districts, and seven special assessment districts. This revenue helps pay for solid waste services, streetlight, and stormwater maintenance within the City
- Expand our service level for our retirement and pension plans and actively searching for ways to reduce administrative fees
- The City implemented the BENCOR Special Pay Plan in 2023. This plan allows tax savings benefits for the City and the applicable employees. For FY 24/25, the City realized a tax savings of $45,508.59

HIGH-QUALITY INFRASTRUCTURE & FACILITIES

- Monitor approximately $24M in state and local fiscal recovery funds. Funds were distributed through the American Rescue Plan Act and were designed to speed up the country's recovery from the economic and health crisis of the COVID-19 pandemic.
- Project-Driven Debt Issuance: taking a targeted approach to issuing debt, focusing on projects ready for implementation. Ensuring funds are allocated precisely to projects that are prepared for executions, preventing unnecessary financial strain.

PERFORMANCE MEASURES AND SCORECARD

FINANCE DEPARTMENT

Workload Measures						
Goal	Key Performance Indicator	2022/23 Results	2023/24 Results	2024/25 Results	2025/26 Target	2026/27 Target
7	Total number of accounts payable checks	9,805	11,227	10,437	9,500	9,800
7	Total number of electronic payments	11,499	11,833	12,920	12,800	13,200
7	Total number of Lien searches	7,484	7,438	6,870	7,400	7,000

Efficiency Measures						
Goal	Key Performance Indicator	2022/23 Results	2023/24 Results	2024/25 Results	2025/26 Target	2026/27 Target
7	Average numbers of business days for requests to be processed	5	5	5	4	4
7	Total approximate grant funds applied for and awarded	$17.8 million	$9.1 million	$13.3 million	$27 million	$29 million
7	Total number of active grants	25	20	21	20	25

Effectiveness Measures						
Goal	Key Performance Indicator	2022/23 Results	2023/24 Results	2024/25 Results	2025/26 Target	2026/27 Target
7	National Employee Survey™ (NES™) employee ratings of Finance services overall	81% ↑	78% ↑	79%↑	85%	88%

*NCS and NES - Percent of respondents rating serve as excellent or good from the annual National Community Survey™ and National Employee Survey™ for Port St. Lucie. The following symbols are provided to show the relationship to the National Benchmark.

↑↑ Much higher ↑ Higher ↔ Similar ↓ Lower ↓↓ Much lower