

CITY OF PORT ST. LUCIE UTILITY SYSTEMS DEPARTMENT

FINANCIAL STATEMENT AND PROJECT REPORT

Twelfth Month Ending September 30, 2018
City of Port St. Lucie, Florida



**Prepared by:
The Finance Department**

INTRODUCTORY SECTION

◆ Interoffice Memorandum

CITY OF PORT ST. LUCIE

.....
"CONSERVE OUR WATER RESOURCES"



"A City for All Ages"

***FINANCE DEPARTMENT
CUSTOMER SERVICE DIVISION***

Edwin M. Fry, Jr., CPA, CGFO
Finance Director/City Treasurer

TO: Jeff Snyder, CPA, Chief Financial Officer

FROM: Charlie Proulx, CGFO, Financial Procedures Manager

DATE: November 20, 2018

SUBJECT: Financial Statements & Project Report, for month ending September 30, 2018

The statements presented are **unaudited**.

Statement of Net Position – A statement summarizing the Assets, Deferred Outflows, Liabilities, and Net Position.

Statement of Revenues, Expenses, and Changes in Fund Net Position – A profit or loss statement by utility (water & sewer); which includes a distribution of expenses not directly allocated to a particular utility.

Combined Statement of Operations City Approved Budget – This statement is based on GAAP (Generally Accepted Accounting Principles); which includes the amortization of bond discount and expense, depreciation, and net profit and loss.

City Approved Combined Statement – This statement is based on the City approved budget for the 2017-18 fiscal year. Actual and accrued revenues and expenses are recorded.

Debt Service Coverage Combined Statement – This statement compares the actual expenses for the month as required to meet debt service coverage, which is included in the Bond Ordinance.

Explanations of major expenses:

- Funding for the Renewal & Replacement fund of \$7,009,453 for the fiscal year.
- Chemicals are recorded based on the actual usage.
- The Statement of Revenues, Expenses, and Changes in Fund Net Position is based on an accrual basis.

- Other large expenditures have been footnoted on the individual Utility Operating Statements.
- Inventory accounts have been credited for the cost of operating supplies, chemicals, and postage for monthly usage. Inventory accounts are reconciled to actual at the end of the fiscal year.
- Bond Ordinance requires \$1,000,000 be on deposit in the Renewal & Replacement Fund. Equity in Pooled Cash is \$2,238,466.
- Water Operations, Wastewater Operation, Support Division, and Capital Facility Charges have been separated by plants or activity.
- New meter sets and step system installations. Costs including labor, vehicles, and supplies and are now being capitalized and depreciated.
- Equity in Pooled Cash in the Utility Contingency Fund is \$15,214,340. The balance of the receivable for the Honeywell Project is \$135,796.
- Cash Receipt and Disbursement analysis for the following funds:
 - Operations and Maintenance – Fund 431
 - Renewal and Replacement – Fund 438
 - Installation Fees – Fund 439
 - Contingency Reserve – Fund 440
 - Connection/Line Fees – Fund 441
 - 2006 Series Project – Fund 445
 - Utility CIP – Fund 448
- Annual Debt Service Principal and Interest requirements for Fiscal Year 2017-2018 are \$26,699,394:
 - Utility Refunding and Revenue Bonds Series 2007 is \$11,234,513
 - Utility Revenue Refunding Bonds Series 2009 – \$3,448,031
 - Utility Revenue Refunding Bond Series 2012 – \$1,761,700
 - Utility Revenue Refunding Bond Series 2014 - \$1,479,250
 - Utility Refunding Revenue Bonds Series 2016 – \$8,775,900
- The installation cost of residential water meters and grinder systems are reported in the Installation Fee Fund (439).

Capital Charge Agreement – An agreement whereby a residential customer agrees to repay the connection fee within a ten-year period. Present balance is \$8,952,302.

Customer Deposits – Funds received for Customer Deposits are located in Fund 431 Restricted Assets – Cash & Equity in Pooled Cash in the amount of \$5,104,685.

Equivalent Residential Connection (ERC's) Report – This report represents the total number of ERC's through September 30, 2018 including SAD connections. The ERC's are counted at the time of connection fee payment, not at the time of actual connection to the system.

Project Report – A summary of all active capital projects.

Attached is a copy of the current Financial Statements and Project Report. If you have any questions, please call me at 871-5201. Thank you.

cc: Russ Blackburn, City Manager
Patricia Roebing, Assistant City Manager
David Graham, Assistant City Manager
Jesus Merejo, Utility Systems Director

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FINANCIAL SECTION

◆ Combined Financial Statements

◆ Statement of Net Position -
All Funds Individually and
Combined GAAP Basis

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

**STATEMENT OF NET POSITION
AS OF September 30, 2018
Based on Generally Accepted Accounting Principles
UNAUDITED**

DESCRIPTION	OPER & MAINT 431	RENEWAL & REPL. 438	INSTALL FEES 439	CONTING. FUND 440	CONN/LINE FEES 441	2006 PROJ FUND 445	UTILITY CIP FUND 448	TOTAL
CURRENT ASSETS								
Cash & Equity in Pooled Cash	8,739,528	0	0	15,214,340	0	0	16,318,339	40,272,207
Accounts Receivable								
(Less Doubtful Accts.)	9,359,343	0	8,952,302	0	0	0	0	18,311,645
Accounts Receivable - Other	1,003	0	(81,118)	0	0	0	0	(80,115)
Due From Other Govt. Units	0	0	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0	0	0
Inventories	1,173,274	0	354,210	0	0	0	0	1,527,484
Prepaid Expenses	3,838,774	0	13,831	0	0	0	0	3,852,605
TOTAL	23,111,922	0	9,239,225	15,214,340	0	0	16,318,339	63,883,826
RESTRICTED ASSETS								
Cash & Equity in Pooled Cash	13,337,375	2,238,466	8,249,518	0	17,461,648	163,322	0	41,450,330
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Due From Other Gov. Units	0	0	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0	0	0
TOTAL	13,337,375	2,238,466	8,249,518	0	17,461,648	163,322	0	41,450,330
NON CURRENT ASSETS								
Accounts Receivable	0	0	0	135,796	0	0	0	135,796
TOTAL	0	0	0	135,796	0	0	0	135,796
CAPITAL ASSETS								
Intangible Assets	948,505	0	0	0	0	0	0	948,505
Land	32,726,391	0	5,018,933	0	0	0	0	37,745,325
Buildings	905,812	0	1,469	0	0	0	0	907,281
Traffic Control Devices	297,215	0	0	0	0	0	0	297,215
Machinery & Equipment	22,537,730	0	1,442,956	0	0	0	0	23,980,687
Plant	324,329,538	0	185,387	0	0	0	0	324,514,925
Distribution/Collection	521,679,569	0	98,072,402	0	0	0	0	619,751,972
Construction in Progress	743,196	8,200,452	6,682,650	0	0	1,543,951	2,554,897	19,725,146
TOTAL	904,167,957	8,200,452	111,403,798	0	0	1,543,951	2,554,897	1,027,871,055
LESS ACCUM DEPR/AMORT	386,532,658	0	55,413,677	0	0	0	0	441,946,335
TOTAL	517,635,300	8,200,452	55,990,121	0	0	1,543,951	2,554,897	585,924,720
DEFERRED OUTFLOWS								
Defeasance	14,363,603	0	0	0	0	0	0	14,363,603
Other Post Employment Benefits	1,675,808	0	113,663	0	0	0	0	1,789,471
TOTAL	16,039,411	0	113,663	0	0	0	0	16,153,074
GRAND TOTAL	570,124,008	10,438,918	73,592,527	15,350,136	17,461,648	1,707,273	18,873,236	707,547,747

DESCRIPTION	OPERATIONS & MAINT. 431	RENEWAL & REPL. 438	INSTALL FEES 439	CONTING. FUND 440	CONN/LINE FEES 441	2,006 PROJ FUND 445	UTILITY CIP FUND 448	TOTAL
CURRENT LIABILITIES								
Accounts Payable	1,513,094	0	0	0	0	0	733,526	2,246,620
Retainage	0	0	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0	0	0
Due to Other - Govt. Units	0	0	0	0	0	0	0	0
Unearned Revenue	0	0	1,700,000	795,047	0	0	0	2,495,047
State/Federal Taxes	0	0	0	0	0	0	0	0
Accrued Salaries & Wages	591,508	0	0	0	0	0	0	591,508
Accrued Vacation & Medical Benefits	233,541	0	4,947	0	0	0	0	238,488
Current Portion Long Term Debt	11,200,000	0	0	0	0	0	0	11,200,000
TOTAL	13,538,143	0	1,704,947	795,047	0	0	733,526	16,771,663
RESTRICTED LIABILITIES								
Accounts Payable	1,377,664	639,176	334,526	0	0	0	0	2,351,367
Retainage	0	635	0	0	0	0	0	635
Arbitrage Payable	0	0	0	0	0	0	0	0
Customer Deposits	5,104,685	0	0	0	0	0	0	5,104,685
Deposits - Other	0	0	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0	0	0
Due to Other - Govt. Units	0	0	0	0	0	0	0	0
TOTAL	6,482,349	639,811	334,526	0	0	0	0	7,456,687
LONG-TERM DEBT								
Rev Bonds Payable								
Series 2007	71,880,000	0	0	0	0	0	0	71,880,000
Series 2012	17,845,000	0	0	0	0	0	0	17,845,000
Series 2014	29,585,000	0	0	0	0	0	0	29,585,000
Series 2016	203,545,000	0	0	0	0	0	0	203,545,000
Series 2018	8,305,000	0	0	0	0	0	0	8,305,000
Unamortized Premiums/Discounts	30,181,054	0	0	0	0	0	0	30,181,054
Other Post Employment Benefits	6,900,604	0	497,044	0	0	0	0	7,397,648
Accrued Vacation & Medical Benefits	2,361,360	0	50,018	0	0	0	0	2,411,378
TOTAL	370,603,018	0	547,062	0	0	0	0	371,150,080
NET POSITION								
Net Position	179,500,497	9,799,107	71,005,992	14,555,089	17,461,648	1,707,273	18,139,710	312,169,316
TOTAL	179,500,497	9,799,107	71,005,992	14,555,089	17,461,648	1,707,273	18,139,710	312,169,316
GRAND TOTAL	570,124,008	10,438,918	73,592,527	15,350,136	17,461,648	1,707,273	18,873,236	707,547,747

◆ Profit and Loss Statement -
Operating Fund
GAAP Basis

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

**STATEMENT OF OPERATIONS BY UTILITIES
TWELFTH MONTH ENDING SEPTEMBER 30, 2018
Based on Generally Accepted Accounting Principles**

OPERATING FUND 431	WATER	SEWER	TOTAL
OPERATING REVENUES:			
Sales - Service	29,809,016	33,854,817	63,663,833
System Installation Fee	352,935	151,624	504,559
Miscellaneous Revenue	3,423,255	2,035,888	5,459,143
6% Surcharge	2,137,047	2,137,047	4,274,094
TOTAL OPERATING REVENUES	35,722,252	38,179,376	73,901,628
OPERATING EXPENSES:			
Salaries	3,463,382	2,542,774	6,006,155
Employee Benefits	1,503,853	1,135,279	2,639,132
Payroll Taxes	251,241	183,454	434,695
Electricity	2,266,820	847,680	3,114,500
Chemicals	1,302,974	823,710	2,126,683
Maintenance	587,693	313,003	900,696
Materials & Supplies	432,200	236,847	669,047
Professional Services	274,814	94,183	368,997
Transportation	280	775	1,055
Insurance	197,716	149,515	347,231
Rentals/Leases	12,841	1,175	14,017
Bad Debt	53,175	53,175	106,351
Other Expenses	606,253	1,460,187	2,066,439
Franchise	150,000	150,000	300,000
Administrative Expenses	8,726,993	9,077,688	17,804,681
Hurricane Expense	15,786	15,786	31,572
TOTAL OPERATING EXPENSES	19,846,021	17,085,231	36,931,252
NET OPERATING REVENUE BEFORE DEPRECIATION	15,876,231	21,094,145	36,970,376
DEPRECIATION	13,799,409	13,799,409	27,598,817
NET OPERATING REV./(LOSS)	2,076,823	7,294,736	9,371,559
NON-OPERATING REVENUE AND (EXPENSES)			
Interest Income	92,140	92,140	184,279
Guaranteed Revenue	76,321	171,041	247,361
FEMA - Hurricane Matthew	2,583	2,583	5,166
Interest Expense	(8,021,291)	(8,021,291)	(16,042,581)
Amortization of Bonds			
Discount & Expense	1,875,593	1,875,593	3,751,187
Capital Contribution	3,242,252	3,242,252	6,484,505
Transfer In	1,374,778	1,374,778	2,749,556
Transfer Out	(6,290,876)	(6,890,873)	(13,181,749)
TOTAL	(7,648,499)	(8,153,776)	(15,802,276)
NET REVENUE/(LOSS)	(5,571,677)	(859,040)	(6,430,717)

◆ Profit and Loss Statement -
Operating Fund
GAAP Basis
Actual Compared to Budget

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

**COMBINED STATEMENT OF OPERATIONS - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018
Based on Generally Accepted Accounting Principles**

	CURRENT MONTH			YEAR-TO-DATE		Percentage
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	To Budget 100.00%
OPERATING REVENUES:						
Sales - Service	5,886,257	5,204,971	681,286	63,663,833	62,459,647	101.93%
Systems Installation Fee	37,749	13,417	24,332	504,559	161,000	313.39%
Miscellaneous	402,571	453,036	(50,466)	5,459,143	4,939,680	110.52%
6% Surcharge	360,843	348,837	12,005	4,274,094	4,186,047	102.10%
Cash Balance Forward	0	1,382,095	(1,382,095)	0	16,585,142	0.00%
TOTAL OPERATING REVENUES	6,687,419	7,402,356	(714,937)	73,901,628	88,331,516	83.66%
OPERATING EXPENSES:						
Salaries	1,525,489	1,123,391	402,099	12,959,177	13,480,687	96.13%
Employee Benefits	491,937	528,329	(36,391)	5,756,208	6,339,944	90.79%
Payroll Taxes	109,792	83,132	26,660	934,786	997,587	93.70%
Electricity	481,483	305,874	175,609	3,459,725	3,670,484	94.26%
Chemicals	268,125	186,982	81,142	2,131,583	2,243,785	95.00%
Maintenance	153,894	154,536	(642)	1,574,071	1,854,428	84.88%
Materials & Supplies	164,930	123,380	41,550	1,243,643	1,480,563	84.00%
Professional Services	95,318	90,814	4,504	493,839	1,089,772	45.32%
Transportation	27,411	38,317	(10,906)	334,401	459,800	72.73%
Insurance	40,439	40,138	301	489,575	481,661	101.64%
Rentals/Leases	40,552	17,328	23,224	215,198	207,940	103.49%
Bad Debt	(168,649)	25,000	(193,649)	106,351	300,000	35.45%
Other Expenses	550,314	340,223	210,091	3,420,500	4,082,677	83.78%
Franchise	25,000	25,000	0	300,000	300,000	100.00%
Administrative Expenses	292,683	292,684	(1)	3,512,196	3,512,210	100.00%
Contingency	0	238,495	(238,495)	0	2,861,934	0.00%
TOTAL OPERATING EXPENSES	4,098,719	3,613,623	485,096	36,931,252	43,363,471	85.17%
NET OPERATING REVENUE BEFORE DEPRECIATION	2,588,700	3,788,733	(1,200,034)	36,970,376	44,968,045	82.21%
DEPRECIATION	2,300,000	0	2,300,000	27,598,817	0	0.00%
NET OPERATING REV./(LOSS)	288,700	3,788,733	(3,500,034)	9,371,559	44,968,045	20.84%
NON-OPERATING REVENUE AND (EXPENSES)						
Interest Income	(100,462)	13,525	(113,987)	184,279	162,300	113.54%
Guaranteed Revenue	1,168	10,833	(9,666)	247,361	130,000	190.28%
FEMA - Hurricane Matthew	0	0	0	5,166	0	0.00%
Interest Expense	(1,286,216)	(1,336,200)	49,984	(16,042,581)	(16,034,394)	100.05%
Amortization of Bond						
Discount & Expense	2,398,177	0	2,398,177	3,751,187	0	0.00%
Capital Contribution	6,484,505	0	6,484,505	6,484,505	0	0.00%
Transfer from Other Funds	212,293	230,447	(18,154)	2,749,556	2,765,359	99.43%
Transfer to Other Funds	(3,500,787)	(1,187,838)	(2,312,950)	(13,181,749)	(14,254,053)	92.48%
TOTAL	4,208,676	(2,269,232)	6,477,909	(15,802,276)	(27,230,788)	58.03%
NET REVENUE/(LOSS)	4,497,376	1,519,501	2,977,875	(6,430,717)	17,737,257	-36.26%

◆ Comparative Statement - Actual

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

COMPARATIVE STATEMENT - ACTUAL

MONTH OF SEPTEMBER 2018, MONTH OF AUGUST 2018; AND YEAR TO DATE SEPTEMBER 2018, YEAR TO DATE SEPTEMBER 2017

	MONTH			YEAR-TO-DATE		
	ACTUAL Sep-18	ACTUAL Aug-18	Difference Over/(Under)	ACTUAL Sep-18	ACTUAL Sep-17	Difference Over/(Under)
OPERATING FUND 431						
OPERATING REVENUES:						
Sales - Service	5,886,257	5,481,894	404,363	63,663,833	61,020,404	2,643,429
Systems Installation Fee	37,749	78,154	(40,405)	504,559	190,026	314,533
Miscellaneous	402,571	451,457	(48,887)	5,459,143	5,214,153	244,990
6% Surcharge	360,843	371,268	(10,425)	4,274,094	4,148,720	125,374
Interest Income	(100,462)	33,121	(133,584)	184,279	255,115	(70,836)
Guaranteed Revenue	1,168	12,258	(11,090)	247,361	128,347	119,014
TOTAL OPERATING REVENUE	6,588,124	6,428,152	159,972	74,333,269	70,956,765	3,376,504
FEMA Reimbursement	0	0	0	5,166	0	5,166
Cash Balance Forward	0	0	0	0	0	0
NON OPERATING REVENUE	0	0	0	5,166	0	5,166
TOTAL REVENUES	6,588,124	6,428,152	159,972	74,338,435	70,956,765	3,381,670
OPERATING EXPENSES:						
Salaries	1,525,489	974,457	551,032	12,959,177	12,926,438	32,739
Employee Benefits	491,937	434,241	57,697	5,756,208	5,323,526	432,682
Payroll Taxes	109,792	69,993	39,799	934,786	936,219	(1,433)
Electricity	481,483	350,886	130,596	3,459,725	3,376,826	82,899
Chemicals	268,125	199,111	69,014	2,131,583	1,638,326	493,257
Maintenance	153,894	138,000	15,895	1,574,071	1,408,787	165,284
Materials & Supplies	164,930	106,310	58,620	1,243,643	1,278,090	(34,447)
Professional Services	95,318	19,350	75,969	493,839	221,007	272,832
Transportation	27,411	27,005	27,005	334,401	366,628	(32,227)
Insurance	40,439	40,439	0	489,575	440,341	49,234
Rentals/Leases	40,552	23,842	16,710	215,198	213,162	2,036
Bad Debt	(168,649)	25,000	(193,649)	106,351	94,293	12,058
Other Expenses	550,314	244,043	306,272	3,420,500	3,186,573	233,927
Administrative Expenses	292,683	292,683	0	3,512,196	2,998,104	514,092
Franchise	25,000	25,000	0	300,000	300,000	0
Principal - Bonds	0	0	0	0	0	0
Interest Expense	1,286,216	1,408,712	(122,496)	16,042,581	16,524,031	(481,450)
TOTAL OPERATING EXPENSES	5,384,935	4,379,073	1,032,462	52,973,833	51,232,351	1,741,482
Capital Expenditures	(526,962)	263,704	(790,666)	95,024	829,371	(734,347)
Capital Contribution	(6,484,505)	0	(6,484,505)	(6,484,505)	(4,828,819)	(1,655,686)
Transfers In	(212,293)	(212,324)	31	(2,749,556)	(2,553,996)	(195,560)
Transfer Out	3,500,787	500,787	3,000,000	13,181,749	15,984,128	(2,802,379)
TOTAL NON OPERATING EXPENSES	(3,722,972)	552,168	(4,275,140)	4,042,712	9,430,684	(5,387,972)
TOTAL EXPENSES	1,661,963	4,931,241	(3,242,678)	57,016,546	60,663,035	(3,646,489)
NET REVENUE/(LOSS)	4,926,161	1,496,911	3,402,650	17,321,889	10,293,730	7,028,159

◆ Profit and Loss Statement -
Operating Fund
Budget Basis
Actual Compared to Budget

CITY OF PORT ST. LUCIE UTILITY SYSTEMS

**COMBINED STATEMENT - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018
Budget Basis**

	CURRENT MONTH			YEAR-TO-DATE		Percentage
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	To Budget 100.00%
OPERATING REVENUES:						
Sales - Service	5,886,257	5,204,971	681,286	63,663,833	62,459,647	101.93%
Systems Installation Fee	37,749	13,417	24,332	504,559	161,000	313.39%
Miscellaneous	402,571	453,036	(50,466)	5,459,143	4,939,680	110.52%
6% Surcharge	360,843	348,837	12,005	4,274,094	4,186,047	102.10%
Interest Income	(100,462)	13,525	(113,987)	184,279	162,300	113.54%
Guaranteed Revenue	1,168	10,833	(9,666)	247,361	130,000	190.28%
FEMA - Hurricane Matthew	0	0	0	5,166	0	0.00%
Capital Contribution	6,484,505	0	6,484,505	6,484,505	0	0.00%
Transfers In	212,293	230,447	(18,154)	2,749,556	2,765,359	99.43%
Cash Balance Forward	0	1,382,095	(1,382,095)	0	16,585,142	0.00%
TOTAL OPERATING REVENUES	13,284,921	7,657,161	5,627,760	83,572,496	91,389,175	91.45%
OPERATING EXPENSES:						
Salaries	1,525,489	1,123,391	402,099	12,959,177	13,480,687	96.13%
Employee Benefits	491,937	528,329	(36,391)	5,756,208	6,339,944	90.79%
Payroll Taxes	109,792	83,132	26,660	934,786	997,587	93.70%
Electricity	481,483	305,874	175,609	3,459,725	3,670,484	94.26%
Chemicals	268,125	186,982	81,142	2,131,583	2,243,785	95.00%
Maintenance	153,894	154,536	(642)	1,574,071	1,854,428	84.88%
Materials & Supplies	164,930	123,380	41,550	1,243,643	1,480,563	84.00%
Professional Services	95,318	90,814	4,504	493,839	1,089,772	45.32%
Transportation	27,411	38,317	(10,906)	334,401	459,800	72.73%
Insurance	40,439	40,138	301	489,575	481,661	101.64%
Rentals/Leases	40,552	17,328	23,224	215,198	207,940	103.49%
Bad Debt	(168,649)	25,000	(193,649)	106,351	300,000	35.45%
Other Expenses	550,314	340,223	210,091	3,420,500	4,082,677	83.78%
Administrative Expenses	292,683	292,684	(1)	3,512,196	3,512,210	100.00%
Franchise	25,000	25,000	0	300,000	300,000	100.00%
Principal - Bond	0	888,750	(888,750)	0	10,665,000	0.00%
Interest Expense	1,286,216	1,336,200	(49,984)	16,042,581	16,034,394	100.05%
Capital Expenditures	(526,962)	589,355	(1,116,317)	95,024	7,072,257	1.34%
Transfer Out	3,500,787	1,187,838	2,312,950	13,181,749	14,254,053	92.48%
Contingency	0	238,495	(238,495)	0	2,861,934	0.00%
TOTAL OPERATING EXPENSES	8,358,760	7,615,765	742,995	66,250,607	91,389,175	72.49%
NET REVENUE/(LOSS)	4,926,161	41,396	4,884,765	17,321,889	(0)	0.00%

WATER OPERATIONS

- ◆ Profit and Loss Statement -
Combined Water Treatment and
Distribution Operations
GAAP Basis
- ◆ Profit and Loss Statement -
Water Treatment Operations
GAAP Basis
- ◆ Profit and Loss Statement -
Water Distribution Operations
GAAP Basis
- ◆ Statistics

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

SUMMARY - WATER TREATMENT & PREVENTATIVE MAINTENANCE OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING REVENUES:						
Sales - Service	2,792,109	2,441,852	350,257	29,809,016	29,302,221	101.73%
Installation Fees	25,645	9,583	16,062	352,935	115,000	306.90%
Miscellaneous Revenue	61,196	55,417	5,779	693,625	665,000	104.30%
TOTAL OPERATING REVENUES	2,878,950	2,506,852	372,098	30,855,575	30,082,221	102.57%
OPERATING EXPENSES:						
Salaries	486,123	283,949	202,174	3,463,382	3,407,393	101.64%
Employee Benefits	140,848	137,025	3,824	1,503,853	1,644,299	91.46%
Payroll Taxes	35,381	20,208	15,173	251,241	242,500	103.60%
Electricity	320,927	202,999	117,928	2,266,820	2,435,991	93.06%
Chemicals	164,578	106,139	58,438	1,302,974	1,273,672	102.30%
Maintenance	73,466	45,591	27,875	587,693	547,087	107.42%
Materials & Supplies	45,641	41,775	3,866	432,200	501,300	86.22%
Professional Services	82,269	61,946	20,324	274,814	743,349	36.97%
Transportation	47	150	(103)	280	1,800	15.57%
Insurance	16,252	16,102	150	197,716	193,219	102.33%
Rentals/Leases	4,125	1,052	3,073	12,841	12,625	101.71%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	71,031	65,459	5,572	606,253	785,502	77.18%
TOTAL OPERATING EXPENSES	1,440,690	982,395	458,295	10,900,067	11,788,737	92.46%
NET OPERATING REVENUE BEFORE DEPRECIATION	1,438,260	1,524,457	(86,197)	19,955,508	18,293,484	109.09%
DEPRECIATION	1,150,000	0	1,150,000	13,799,409	0	0.00%
NET OPERATING REVENUE/(LOSS)	288,260	1,524,457	(1,236,197)	6,156,100	18,293,484	33.65%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

SUMMARY - WATER TREATMENT OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	124,858	110,330	14,529	1,258,510	1,323,958	95.06%
Employee Benefits	43,534	48,315	(4,781)	515,925	579,781	88.99%
Payroll Taxes	8,946	7,885	1,061	91,896	94,620	97.12%
Electricity	320,012	202,341	117,671	2,260,225	2,428,091	93.09%
Chemicals	164,578	106,077	58,501	1,302,336	1,272,922	102.31%
Maintenance	54,895	31,455	23,440	438,096	377,461	116.06%
Materials & Supplies	12,028	20,365	(8,336)	159,730	244,375	65.36%
Professional Services	507	16,675	(16,168)	58,720	200,099	29.35%
Transportation	43	58	(15)	174	700	24.79%
Insurance	12,890	12,740	150	157,372	152,877	102.94%
Rentals/Leases	4,125	548	3,577	4,765	6,575	72.47%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	47,680	33,334	14,346	308,127	400,007	77.03%
TOTAL OPERATING EXPENSES	794,096	590,122	203,974	6,555,875	7,081,466	92.58%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018**

PRINEVILLE WATER TREATMENT PLANT - 3310

	CURRENT MONTH			YEAR-TO-DATE		Percentage
			Difference			To Budget
OPERATING FUND 431	ACTUAL	BUDGET	Over/(Under)	ACTUAL	BUDGET	100.00%
OPERATING EXPENSES:						
Salaries	21,669	63,155	(41,486)	663,038	757,855	87.49%
Employee Benefits	20,828	31,224	(10,395)	305,908	374,685	81.64%
Payroll Taxes	1,322	4,831	(3,509)	48,061	57,976	82.90%
Electricity	106,359	96,691	9,668	995,016	1,160,291	85.76%
Chemicals	81,339	60,843	20,497	660,689	730,112	90.49%
Maintenance	12,829	20,411	(7,583)	209,097	244,937	85.37%
Materials & Supplies	7,643	12,130	(4,487)	90,838	145,560	62.41%
Professional Services	163	3,767	(3,604)	29,904	45,200	66.16%
Transportation	43	21	22	131	250	52.53%
Insurance	6,325	6,250	75	77,246	74,998	103.00%
Rentals/Leases	4,125	506	3,619	4,125	6,075	67.90%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	33,274	26,208	7,066	211,053	314,501	67.11%
TOTAL OPERATING EXPENSES	295,919	326,037	(30,118)	3,295,107	3,912,440	84.22%

(1) Sludge Hauling - Year to Date 68,827

JAMES E ANDERSON WATER TREATMENT PLANT - 3312

	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	103,190	47,175	56,014	595,472	566,103	105.19%
Employee Benefits	22,706	17,091	5,614	210,016	205,096	102.40%
Payroll Taxes	7,623	3,054	4,570	43,835	36,644	119.62%
Electricity	213,653	105,650	108,003	1,265,209	1,267,800	99.80%
Chemicals	83,238	45,234	38,004	641,647	542,810	118.21%
Maintenance	42,067	11,044	31,023	228,999	132,524	172.80%
Materials & Supplies	4,385	8,235	(3,849)	68,892	98,815	69.72%
Professional Services	345	12,908	(12,564)	28,816	154,899	18.60%
Transportation	0	38	(38)	42	450	9.38%
Insurance	6,565	6,490	75	80,126	77,879	102.89%
Rentals/Leases	0	42	(42)	640	500	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	14,406	7,126	7,280	97,074	85,506	113.53%
TOTAL OPERATING EXPENSES	498,177	264,086	234,092	3,260,768	3,169,026	102.89%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

WATER - CROSS CONNECTION - 3311

	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	79,653	29,979	49,674	386,044	359,748	107.31%
Employee Benefits	21,287	16,390	4,897	187,394	196,675	95.28%
Payroll Taxes	5,804	2,128	3,677	27,627	25,531	108.21%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	1,837	1,818	19	19,073	21,817	87.42%
Materials & Supplies	6,379	4,385	1,993	51,230	52,625	97.35%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	42	(42)	97	500	19.37%
Insurance	496	496	(0)	5,952	5,953	99.98%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	2,274	1,323	952	12,344	15,875	77.76%
TOTAL OPERATING EXPENSES	117,730	56,560	61,170	689,762	678,724	101.63%

WATER DISTRIBUTION - PREVENTATIVE MAINTENANCE - 3316

	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	165,200	103,212	61,988	1,270,412	1,238,548	102.57%
Employee Benefits	49,528	52,305	(2,777)	555,574	627,660	88.52%
Payroll Taxes	12,036	7,258	4,778	92,372	87,092	106.06%
Electricity	0	33	(33)	0	400	0.00%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	14,060	8,938	5,122	105,299	107,256	98.17%
Materials & Supplies	14,552	8,013	6,540	103,350	96,150	107.49%
Professional Services	0	167	(167)	1,750	2,000	87.50%
Transportation	4	8	(4)	10	100	9.95%
Insurance	1,767	1,767	0	21,204	21,200	100.02%
Rentals/Leases	0	13	(13)	0	150	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	10,987	7,281	3,706	75,696	87,370	86.64%
TOTAL OPERATING EXPENSES	268,133	189,002	79,131	2,225,666	2,268,026	98.13%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

MCCARTY RANCH - 3314

	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	0	0	0	0	0	0.00%
Employee Benefits	0	0	0	0	0	0.00%
Payroll Taxes	0	0	0	0	0	0.00%
Electricity	816	500	316	5,261	6,000	87.69%
Chemicals	0	0	0	0	0	0.00%
Maintenance	1,981	1,096	885	4,013	13,149	30.52%
Materials & Supplies	1,375	308	1,067	1,466	3,700	39.63%
Professional Services	81,762	45,083	36,679	214,345	541,000	39.62%
Transportation	0	0	0	0	0	0.00%
Insurance	411	411	0	4,932	4,928	100.08%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	7,181	22,446	(15,265)	197,658	269,350	73.38%
TOTAL OPERATING EXPENSES	93,525	69,844	23,682	427,675	838,127	51.03%

WATER MAINTENANCE - 3360

	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	116,412	40,428	75,983	548,415	485,139	113.04%
Employee Benefits	26,500	20,015	6,485	244,961	240,183	101.99%
Payroll Taxes	8,595	2,938	5,657	39,346	35,257	111.60%
Electricity	100	125	(25)	1,334	1,500	88.90%
Chemicals	0	54	(54)	638	650	98.08%
Maintenance	693	2,284	(1,590)	21,214	27,404	77.41%
Materials & Supplies	11,307	8,704	2,603	116,423	104,450	111.46%
Professional Services	0	21	(21)	0	250	0.00%
Transportation	0	42	(42)	0	500	0.00%
Insurance	688	688	(0)	8,256	8,261	99.94%
Rentals/Leases	0	492	(492)	8,076	5,900	136.89%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	2,909	1,075	1,834	12,427	12,900	96.34%
TOTAL OPERATING EXPENSES	167,204	76,866	90,338	1,001,090	922,394	108.53%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATISTICS - WATER
 TWELFTH MONTH ENDING SEPTEMBER 30, 2018

	MONTH	YEAR-TO-DATE
TITLE OF ACCOUNTS	(000,000's GAL)	(000,000's GAL)
Raw Water Treated - Prineville	239.31	2,916.90
Raw Water Treated - James E Anderson	281.23	3,168.05
Less: Customers Usage	419.72	5,066.24
Other Demand	48.70	448.06
Treated Water - Unaccounted For	52.13	570.65

PERCENTAGE	10.01%	9.38%
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Average Daily Treated	13.99 MGD
Highest Daily Treated	19.69 MGD
Utilization	51.90%

NUMBER OF CUSTOMERS BILLED	72,585
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WASTEWATER OPERATIONS

- ◆ Profit and Loss Statement -
Combined Wastewater Plants
and Collection Operations
GAAP Basis
- ◆ Profit and Loss Statement -
Wastewater Treatment Operations
GAAP Basis
- ◆ Profit and Loss Statement -
Wastewater Collection Field Operations
GAAP Basis
- ◆ Statistics

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

SUMMARY - WASTEWATER PLANTS & MAINTENANCE OPERATIONS

	CURRENT MONTH			YEAR-TO-DATE		Percentage
			Difference			To Budget
OPERATING FUND 431	ACTUAL	BUDGET	Over/(Under)	ACTUAL	BUDGET	100.00%
OPERATING REVENUES:						
Sales - Service	3,094,148	2,763,119	331,029	33,854,817	33,157,426	102.10%
Step and Grinder System Installation	12,104	3,833	8,271	151,624	46,000	329.62%
Miscellaneous Revenue	0	833	(833)	4,081	10,000	40.81%
TOTAL OPERATING REVENUES	3,106,252	2,767,786	338,466	34,010,522	33,213,426	102.40%
OPERATING EXPENSES:						
Salaries	289,410	217,782	71,628	2,542,774	2,613,382	97.30%
Employee Benefits	95,725	104,911	(9,186)	1,135,279	1,258,934	90.18%
Payroll Taxes	20,788	16,243	4,545	183,454	194,913	94.12%
Electricity	111,328	74,327	37,001	847,680	891,923	95.04%
Chemicals	103,547	80,368	23,179	823,710	964,413	85.41%
Maintenance	44,974	24,510	20,464	313,003	294,116	106.42%
Materials & Supplies	30,406	22,069	8,337	236,847	264,830	89.43%
Professional Services	325	7,913	(7,588)	94,183	94,953	99.19%
Transportation	0	142	(142)	775	1,700	45.57%
Insurance	12,325	12,176	149	149,515	146,108	102.33%
Rentals/Leases	0	742	(742)	1,175	8,900	13.21%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	228,041	146,791	81,250	1,460,187	1,761,493	82.89%
TOTAL OPERATING EXPENSES	936,869	707,972	228,897	7,788,581	8,495,664	91.68%
NET OPERATING REVENUE						
BEFORE DEPRECIATION	2,169,383	2,059,813	109,570	26,221,940	24,717,762	106.09%
DEPRECIATION	1,150,000	0	1,150,000	13,799,409	0	0.00%
NET OPERATING REVENUE/(LOSS)	1,019,383	2,059,813	(1,040,430)	12,422,532	24,717,762	50.26%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

SUMMARY - WASTEWATER PLANT OPERATIONS

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	100,438	96,988	3,450	1,086,827	1,163,852	93.38%
Employee Benefits	38,165	47,986	(9,821)	470,709	575,837	81.74%
Payroll Taxes	7,119	7,292	(173)	78,752	87,505	90.00%
Electricity	110,540	73,994	36,546	843,638	887,923	95.01%
Chemicals	103,547	80,359	23,188	823,710	964,313	85.42%
Maintenance	16,813	10,261	6,552	153,285	123,134	124.49%
Materials & Supplies	5,156	6,286	(1,130)	47,615	75,430	63.13%
Professional Services	325	7,829	(7,504)	94,183	93,953	100.24%
Transportation	0	42	(42)	0	500	0.00%
Insurance	9,982	9,833	149	121,399	117,991	102.89%
Rentals/Leases	0	500	(500)	0	6,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	207,922	138,012	69,910	1,356,619	1,656,148	81.91%
TOTAL OPERATING EXPENSES	600,007	479,382	120,625	5,076,736	5,752,585	88.25%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018**

WESTPORT WASTEWATER TREATMENT PLANT - 3512

	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	67,423	43,036	24,387	473,676	516,437	91.72%
Employee Benefits	20,171	21,015	(844)	208,981	252,175	82.87%
Payroll Taxes	4,879	3,375	1,504	34,290	40,502	84.66%
Electricity	67,969	33,643	34,326	399,993	403,717	99.08%
Chemicals	61,541	38,542	22,999	381,222	462,501	82.43%
Maintenance	10,522	3,239	7,283	47,102	38,872	121.17%
Materials & Supplies	2,501	3,163	(662)	24,661	37,950	64.98%
Professional Services	163	2,945	(2,783)	35,493	35,343	100.42%
Transportation	0	21	(21)	0	250	0.00%
Insurance	4,052	3,977	75	49,701	47,729	104.13%
Rentals/Leases	0	417	(417)	0	5,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	103,149	67,101	36,048	655,863	805,211	81.45%
TOTAL OPERATING EXPENSES	342,370	220,474	121,896	2,310,981	2,645,687	87.35%

(1) Sludge Hauling - Year to Date 420,512

GLADES WASTEWATER TREATMENT PLANT - 3513

	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	33,015	53,951	(20,937)	613,151	647,415	94.71%
Employee Benefits	17,995	26,972	(8,977)	261,728	323,662	80.86%
Payroll Taxes	2,240	3,917	(1,677)	44,462	47,003	94.59%
Electricity	42,571	40,351	2,220	443,644	484,206	91.62%
Chemicals	42,006	41,818	188	442,488	501,812	88.18%
Maintenance	6,291	7,022	(731)	106,183	84,262	126.02%
Materials & Supplies	2,655	3,123	(468)	22,954	37,480	61.24%
Professional Services	163	4,884	(4,722)	58,690	58,610	100.14%
Transportation	0	21	(21)	0	250	0.00%
Insurance	5,930	5,855	75	71,698	70,262	102.04%
Rentals/Leases	0	83	(83)	0	1,000	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses (1)	104,773	70,911	33,862	700,756	850,937	82.35%
TOTAL OPERATING EXPENSES	257,637	258,908	(1,271)	2,765,755	3,106,898	89.02%

(1) Sludge Hauling - Year to Date 432,279

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

WASTEWATER - PREVENTATIVE MAINTENANCE OPERATIONS - 3516

	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	147,538	95,664	51,874	1,156,217	1,147,969	100.72%
Employee Benefits	43,246	44,425	(1,178)	509,484	533,099	95.57%
Payroll Taxes	10,719	7,318	3,401	83,462	87,819	95.04%
Electricity	0	42	(42)	0	500	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	24,899	12,316	12,583	134,425	147,797	90.95%
Materials & Supplies	18,568	11,475	7,093	133,629	137,700	97.04%
Professional Services	0	83	(83)	0	1,000	0.00%
Transportation	0	42	(42)	175	500	34.95%
Insurance	1,834	1,834	0	22,008	22,007	100.00%
Rentals/Leases	0	17	(17)	0	200	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	18,947	8,025	10,922	96,972	96,305	100.69%
TOTAL OPERATING EXPENSES	265,752	181,241	84,510	2,136,373	2,174,896	98.23%

WASTEWATER MAINTENANCE - 3560

	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	41,434	25,130	16,304	299,730	301,561	99.39%
Employee Benefits	14,314	12,500	1,814	155,086	149,998	103.39%
Payroll Taxes	2,950	1,632	1,317	21,240	19,589	108.43%
Electricity	788	292	496	4,043	3,500	115.50%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	3,262	1,932	1,330	25,293	23,185	109.09%
Materials & Supplies	6,682	4,308	2,374	55,603	51,700	107.55%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	58	(58)	600	700	85.71%
Insurance	509	509	(0)	6,108	6,110	99.97%
Rentals/Leases	0	225	(225)	1,175	2,700	43.54%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,172	753	418	6,596	9,040	72.96%
TOTAL OPERATING EXPENSES	71,110	47,349	23,761	575,473	568,183	101.28%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
 STATISTICS - WASTEWATER
 TWELFTH MONTH ENDING SEPTEMBER 30, 2018

	MONTH	YEAR-TO-DATE
TITLE OF ACCOUNTS	(000,000's GAL)	(000,000's GAL)
GALLONS-CYCLE BILLING	262.493	3121.643
TOTAL REVENUE GALLONS	262.493	3121.643

NUMBER OF CUSTOMERS BILLED	54,332
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CONNECTIONS	GLADES	WESTPORT	TOTAL
	22,714	35,534	58,248

MAXIMUM DAILY FLOW	
Millions of Gallons Daily	9.627

AVERAGE DAILY FLOW	
Millions of Gallons Daily	8.705

PERMITTED CAPACITY	
Millions of Gallons Daily	18.00

UTILIZATION	53.78%
Total Committed Capacity/Permitted Capacity	

FLOWS BY PLANT PER MONTH	GLADES	WESTPORT	TOTAL
Total Flow	124.825	136.305	261.130
Reuse Flow	106.407	40.713	147.120
Maximum Flow	4.523	5.104	9.627
Minimum Flow	3.861	4.193	8.054
Average Flow	4.161	4.544	8.705

SUPPORT DIVISIONS

- ◆ Administration
- ◆ Customer Service
- ◆ Utilities Engineering
- ◆ Utilities Mapping
- ◆ Inspections/Locates
- ◆ Laboratory
- ◆ Utility Warehouse
- ◆ Plant & Field Repairs
& Maintenance

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018**

ADMINISTRATIVE - 1340

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	89,130	69,264	19,866	827,682	831,166	99.58%
Employee Benefits	25,698	24,994	705	295,445	299,923	98.51%
Payroll Taxes	5,335	5,426	(91)	56,371	65,111	86.58%
Electricity	708	833	(125)	8,500	10,000	85.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	476	2,900	(2,425)	28,910	34,805	83.06%
Materials & Supplies	1,093	2,142	(1,048)	10,470	25,700	40.74%
Professional Services	12,724	15,963	(3,238)	68,363	191,550	35.69%
Transportation	0	33	(33)	0	400	0.00%
Insurance	3,695	3,695	0	44,340	44,338	100.00%
Rentals/Leases	0	517	(517)	2,721	6,200	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	14,635	16,560	(1,924)	118,698	198,716	59.73%
Administrative Expenses	292,683	292,684	(1)	3,512,196	3,512,210	100.00%
TOTAL OPERATING EXPENSES	446,177	435,010	11,167	4,973,695	5,220,119	95.28%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

SUMMARY - CUSTOMER SERVICE, BILLING, AND METER READING

CURRENT MONTH				YEAR-TO-DATE		Percentage
			Difference			To Budget
OPERATING FUND 431	ACTUAL	BUDGET	Over/(Under)	ACTUAL	BUDGET	100.00%
OPERATING REVENUES:						
Miscellaneous Revenue (1)	341,375	396,786	(55,412)	4,761,437	4,264,680	111.65%
6% Surcharge	360,843	348,837	12,005	4,274,094	4,186,047	102.10%
TOTAL OPERATING REVENUES	702,217	745,624	(43,407)	9,035,531	8,450,727	106.92%
OPERATING EXPENSES:						
Salaries	131,180	207,658	(76,477)	1,600,390	2,491,891	64.22%
Employee Benefits	54,238	93,222	(38,984)	775,012	1,118,658	69.28%
Payroll Taxes	9,059	15,856	(6,797)	113,879	190,270	59.85%
Electricity	132	431	(299)	1,127	5,170	21.81%
Chemicals	0	0	0	0	0	0.00%
Maintenance	3,558	32,639	(29,081)	132,081	391,673	33.72%
Materials & Supplies	10,322	8,713	1,610	57,561	104,550	55.06%
Professional Services	0	60	(60)	711	720	0.00%
Transportation	27,147	37,679	(10,532)	332,265	452,150	73.49%
Insurance	2,152	2,643	(491)	25,824	31,716	81.42%
Rentals/Leases	26,622	12,705	13,917	100,818	152,455	66.13%
Bad Debt	(168,649)	25,000	(193,649)	106,351	300,000	35.45%
Other Expenses	193,576	83,469	110,107	973,230	1,001,627	97.16%
TOTAL OPERATING EXPENSES	289,339	520,073	(230,735)	4,219,249	6,240,880	67.61%
NET REVENUE/(LOSS)	412,879	225,550	187,328	4,816,282	2,209,847	217.95%

	Month	Year to date
(1) Customer Billing Charge	\$229,719	\$2,721,884

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

CUSTOMER SERVICE - 1346

	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	115,429	108,863	6,566	1,192,388	1,306,361	91.28%
Employee Benefits	40,262	49,952	(9,689)	552,772	599,421	92.22%
Payroll Taxes	8,104	8,328	(224)	84,905	99,936	84.96%
Electricity/Cable TV	0	4	(4)	0	50	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	88	3,060	(2,972)	851	36,724	2.32%
Materials & Supplies	2,217	2,888	(670)	21,983	34,650	63.44%
Professional Services	0	60	(60)	711	720	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	1,209	1,209	(0)	14,508	14,511	99.98%
Rentals/Leases	6,688	6,688	0	80,256	80,255	0.00%
Bad Debt	(168,649)	25,000	(193,649)	106,351	300,000	35.45%
Other Expenses	151,798	70,178	81,620	826,552	842,137	98.15%
TOTAL OPERATING EXPENSES	157,147	276,230	(119,084)	2,881,278	3,314,765	86.92%

BILLING - 1347

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	29,857	34,793	(4,936)	285,955	417,511	68.49%
Employee Benefits	12,345	15,238	(2,893)	160,247	182,853	87.64%
Payroll Taxes	2,088	2,652	(564)	20,089	31,825	63.12%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	50	25,623	(25,574)	108,419	307,480	35.26%
Materials & Supplies	3,794	933	2,860	6,846	11,200	61.12%
Professional Services	0	0	0	0	0	0.00%
Transportation	27,147	37,625	(10,478)	332,265	451,500	73.59%
Insurance	254	254	0	3,048	3,044	100.13%
Rentals/Leases	19,934	100	19,834	20,562	1,200	1713.50%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	40,973	10,250	30,723	141,398	123,000	114.96%
TOTAL OPERATING EXPENSES	136,441	127,468	8,974	1,078,828	1,529,613	70.53%

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018**

METER READING - 1348

	CURRENT MONTH			YEAR-TO-DATE		Percentage
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	To Budget 100.00%
OPERATING EXPENSES:						
Salaries	(14,106)	18,210	(32,316)	122,046	218,514	55.85%
Employee Benefits	1,631	8,638	(7,007)	61,992	103,657	59.81%
Payroll Taxes	(1,133)	1,383	(2,516)	8,885	16,594	53.55%
Electricity	132	83	49	1,127	1,000	112.74%
Chemicals	0	0	0	0	0	0.00%
Maintenance	3,420	2,645	776	22,811	31,737	71.88%
Materials & Supplies	4,312	3,425	887	28,733	41,100	69.91%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	13	(13)	0	150	0.00%
Insurance	689	689	(0)	8,268	8,273	99.94%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	806	655	151	5,280	7,860	67.17%
TOTAL OPERATING EXPENSES	(4,249)	35,740	(39,990)	259,143	428,885	60.42%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

UTILITY ENGINEERING - 1350

	CURRENT MONTH			YEAR-TO-DATE		Percentage
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	To Budget 100.00%
OPERATING EXPENSES:						
Salaries	56,912	45,792	11,120	534,214	549,505	97.22%
Employee Benefits	14,561	19,394	(4,833)	151,291	232,727	65.01%
Payroll Taxes	4,255	3,493	762	40,489	41,915	96.60%
Electricity	425	343	82	4,561	4,120	110.71%
Chemicals	0	0	0	0	0	0.00%
Maintenance	119	1,311	(1,192)	8,337	15,732	52.99%
Materials & Supplies	5,580	1,467	4,114	13,964	17,600	79.34%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	42	(42)	29	500	5.83%
Insurance	491	491	0	5,892	5,888	100.07%
Rentals/Leases	5,917	5,917	0	71,004	71,000	100.01%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,881	2,386	(505)	17,999	28,630	62.87%
TOTAL OPERATING EXPENSES	90,141	80,635	9,506	847,778	967,617	87.62%

UTILITIES CIP - 1355

	CURRENT MONTH			YEAR-TO-DATE		Percentage
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	To Budget 100.00%
OPERATING EXPENSES:						
Salaries	54,377	35,039	19,338	426,778	420,473	101.50%
Employee Benefits	12,663	11,555	1,108	136,840	138,660	98.69%
Payroll Taxes	3,983	2,681	1,303	30,906	32,166	96.08%
Electricity	333	333	(0)	4,000	4,000	100.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	275	358	(83)	3,371	4,300	78.41%
Materials & Supplies	1,444	1,783	(339)	15,815	21,400	73.90%
Professional Services	0	3,350	(3,350)	40,108	40,200	99.77%
Transportation	0	42	(42)	27	500	5.42%
Insurance	391	390	1	4,692	4,677	100.32%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,081	958	122	6,829	11,500	59.38%
TOTAL OPERATING EXPENSES	74,548	56,490	18,059	669,366	677,876	98.74%

RECAP - REVENUE

	YEAR TO DATE
Certification, Copies, Etc. & Admin.	\$ 60
Application Fees	6,196
TOTAL	\$ 6,256

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

UTILITIES MAPPING - 1360

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	To Budget 100.00%
OPERATING EXPENSES:						
Salaries	73,821	39,862	33,959	460,367	478,341	96.24%
Employee Benefits	22,455	20,314	2,142	224,383	243,764	92.05%
Payroll Taxes	5,298	3,049	2,248	32,634	36,593	89.18%
Electricity	364	417	(53)	2,693	5,000	53.86%
Chemicals	0	0	0	0	0	0.00%
Maintenance	241	11,331	(11,090)	115,375	135,977	84.85%
Materials & Supplies	3,382	2,967	415	27,258	35,600	76.57%
Professional Services	0	417	(417)	0	5,000	0.00%
Transportation	0	17	(17)	20	200	9.77%
Insurance	482	482	(0)	5,784	5,788	99.93%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,539	2,460	(921)	13,668	29,522	46.30%
TOTAL OPERATING EXPENSES	107,582	81,315	26,267	882,182	975,785	90.41%

INSPECTIONS - 1375

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	To Budget 100.00%
OPERATING EXPENSES:						
Salaries	58,182	34,000	24,182	405,155	408,000	99.30%
Employee Benefits	17,212	18,629	(1,417)	194,194	223,552	86.87%
Payroll Taxes	5,190	2,556	2,634	30,658	30,677	99.94%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	3,755	1,603	2,153	19,493	19,234	101.35%
Materials & Supplies	8,869	3,427	5,442	40,165	41,128	97.66%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	8	(8)	5	100	4.62%
Insurance	509	509	0	6,108	6,106	100.03%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	4,904	2,009	2,895	25,318	24,108	105.02%
TOTAL OPERATING EXPENSES	98,623	62,742	35,881	721,096	752,905	95.78%

RECAP - REVENUE	
	YEAR TO DATE
Inspection Fees	\$ 263,551
Pre-Inspection, Administration Charge	-
TOTAL	\$ 263,551

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

LABORATORY - 1380

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	21,796	36,012	(14,216)	398,596	432,140	92.24%
Employee Benefits	10,776	14,165	(3,389)	156,782	169,977	92.24%
Payroll Taxes	1,563	2,525	(963)	29,912	30,305	98.70%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	1,084	1,120	(36)	10,411	13,440	77.47%
Materials & Supplies	15,869	6,681	9,188	87,576	80,170	109.24%
Professional Services	0	0	0	0	0	0.00%
Transportation	159	21	138	456	250	182.32%
Insurance	613	613	0	7,356	7,352	100.05%
Rentals/Leases	0	50	(50)	0	600	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	4,470	2,686	1,784	26,911	32,235	83.48%
TOTAL OPERATING EXPENSES	56,330	63,872	(7,542)	718,000	766,469	93.68%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

UTILITY WAREHOUSE - 3345

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	34,345	28,563	5,783	333,811	342,750	97.39%
Employee Benefits	15,728	18,191	(2,463)	194,751	218,292	89.22%
Payroll Taxes	2,374	2,165	209	23,435	25,983	90.19%
Electricity	300	417	(117)	3,600	5,000	72.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	2,342	3,734	(1,392)	44,391	44,805	99.08%
Materials & Supplies	1,129	1,938	(808)	17,786	23,250	76.50%
Professional Services	0	0	0	0	0	0.00%
Transportation	14	117	(103)	259	1,400	18.52%
Insurance	345	345	0	4,140	4,140	100.00%
Rentals/Leases	0	83	(83)	1,601	1,000	160.06%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	550	1,174	(623)	4,503	14,085	31.97%
TOTAL OPERATING EXPENSES	57,128	56,725	402	628,277	680,705	92.30%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018
SUMMARY OF PLANT & FIELD REPAIRS & MAINTENANCE

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	230,213	168,596	61,617	1,966,029	2,023,151	97.18%
Employee Benefits	82,032	85,324	(3,291)	970,088	1,023,885	94.75%
Payroll Taxes	16,566	12,422	4,143	141,806	149,069	95.13%
Electricity	46,965	26,117	20,848	320,743	313,400	102.34%
Chemicals	0	475	(475)	4,900	5,700	85.96%
Maintenance	23,604	30,749	(7,146)	297,724	368,991	80.69%
Materials & Supplies	41,193	31,886	9,306	304,002	382,635	79.45%
Professional Services	0	1,167	(1,167)	15,660	14,000	111.86%
Transportation	43	108	(65)	286	1,300	22.01%
Insurance	3,184	3,185	(1)	38,208	38,217	99.98%
Rentals/Leases	3,888	2,180	1,708	25,038	26,160	95.71%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	28,605	18,657	9,948	166,904	223,889	74.55%
TOTAL OPERATING EXPENSES	476,293	380,866	95,427	4,251,388	4,570,397	93.02%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

INFLOW - INFILTRATION - 3370

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	44,295	30,144	14,150	365,283	361,730	100.98%
Employee Benefits	16,478	17,472	(995)	210,287	209,667	100.30%
Payroll Taxes	3,143	2,131	1,012	25,731	25,572	100.62%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	2,777	3,430	(654)	35,718	41,162	86.77%
Materials & Supplies	5,797	2,821	2,976	30,349	33,850	89.66%
Professional Services	0	21	(21)	0	250	0.00%
Transportation	0	17	(17)	0	200	0.00%
Insurance	741	741	0	8,892	8,891	100.01%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	1,439	1,552	(113)	13,577	18,626	72.89%
TOTAL OPERATING EXPENSES	74,669	58,337	16,331	689,837	700,048	98.54%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

LIFT STATIONS - 3380

	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	88,254	65,730	22,524	740,422	788,760	93.87%
Employee Benefits	30,339	30,911	(572)	345,076	370,934	93.03%
Payroll Taxes	6,429	4,923	1,506	54,216	59,072	91.78%
Electricity	46,689	25,833	20,856	316,893	310,000	102.22%
Chemicals	0	417	(417)	4,900	5,000	98.00%
Maintenance	11,526	15,055	(3,529)	133,362	180,655	73.82%
Materials & Supplies	9,108	5,543	3,565	76,026	66,510	114.31%
Professional Services	0	1,146	(1,146)	15,660	13,750	113.89%
Transportation	0	8	(8)	0	100	0.00%
Insurance	1,029	1,030	(1)	12,348	12,354	99.95%
Rentals/Leases	1,672	1,697	(25)	20,064	20,360	98.55%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	15,547	11,593	3,954	93,492	139,110	67.21%
TOTAL OPERATING EXPENSES	210,593	163,884	46,709	1,812,458	1,966,605	92.16%

TELEMETRY & INSTRUMENTATION - 3390

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	97,664	72,722	24,943	860,323	872,661	98.59%
Employee Benefits	35,216	36,940	(1,725)	414,724	443,284	93.56%
Payroll Taxes	6,994	5,369	1,625	61,859	64,425	96.02%
Electricity	275	283	(8)	3,851	3,400	113.25%
Chemicals	0	50	(50)	0	600	0.00%
Maintenance	9,301	12,265	(2,963)	128,645	147,174	87.41%
Materials & Supplies	26,288	23,523	2,765	197,627	282,275	70.01%
Professional Services	0	0	0	0	0	0.00%
Transportation	43	83	(40)	286	1,000	28.61%
Insurance	1,414	1,414	(0)	16,968	16,972	99.98%
Rentals/Leases	2,216	483	1,733	4,974	5,800	85.75%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	11,620	5,513	6,107	59,836	66,153	90.45%
TOTAL OPERATING EXPENSES	191,031	158,645	32,386	1,749,093	1,903,744	91.88%

CAPITAL FACILITY CHARGES

- ◆ Water Meters
- ◆ Grinder Systems

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018**

RESIDENTIAL INSTALLATIONS - WATER METERS - 3315

OPERATING FUND 439	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	Percentage To Budget 100.00%
OPERATING REVENUE						
New Construction	109,917	33,000	76,917	1,165,617	396,000	294.35%
Conversions	5,589	22,000	(16,411)	53,406	264,000	20.23%
TOTAL OPERATING REVENUE	115,506	55,000	60,506	1,219,023	660,000	184.70%
OPERATING EXPENSES:						
Salaries	(167,619)	15,401	(183,020)	0	184,806	0.00%
Employee Benefits	(69,985)	7,883	(77,868)	0	94,593	0.00%
Payroll Taxes	(11,980)	1,178	(13,159)	0	14,138	0.00%
Electricity	(1,651)	167	(1,817)	0	2,000	0.00%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	(54,398)	5,990	(60,388)	0	71,882	0.00%
Materials & Supplies	(378,146)	36,421	(414,567)	742	437,050	0.17%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	8	(8)	0	100	0.00%
Insurance	1,084	708	376	8,861	8,491	104.35%
Rentals/Leases	0	21	(21)	0	250	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	(9,586)	1,329	(10,916)	3,907	15,950	24.50%
Capital Expenditures	790,572	10,750	779,822	917,654	129,000	711.36%
TOTAL OPERATING EXPENSES	98,290	79,863	18,426	931,164	958,360	97.16%
NET OPERATING REVENUE/(LOSS)	17,216	(24,863)	42,080	287,859	(298,360)	-96.48%

Utility labor and equipment cost for installation and inspection of
186 Water Meters - Year to date - 1,963
Fiscal Year Ending 9/30/17 - 1,561 Installs - Increase of 317 (25.5%)
Average cost of each meter Installation - excludes Capital Expenditures.
Current Month \$528.44 - Year To Date \$409.62

(1) Revenue for installation of 1,963 Water Meters is \$1,219,023 (based on \$621 per water meter)

**CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018**

RESIDENTIAL INSTALLATIONS - WASTEWATER GRINDER SYSTEMS - 3515

OPERATING FUND 439	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	Percentage To Budget 100.00%
OPERATING REVENUE						
New Construction	236,028	169,433	66,595	2,850,492	2,033,200	140.20%
Conversions	153,123	14,733	138,390	1,869,525	176,800	1057.42%
TOTAL OPERATING REVENUE	389,151	184,167	204,984	4,720,017	2,210,000	213.58%
OPERATING EXPENSES:						
Salaries	(439,757)	41,127	(480,885)	0	493,528	0.00%
Employee Benefits	(147,303)	15,557	(162,860)	0	186,688	0.00%
Payroll Taxes	(32,518)	3,073	(35,590)	0	36,870	0.00%
Electricity	(3,356)	350	(3,706)	0	4,200	0.00%
Chemicals	0	8	(8)	0	100	0.00%
Maintenance	(124,239)	12,000	(136,240)	0	144,002	0.00%
Materials & Supplies	(287,558)	27,204	(314,762)	621	326,450	0.19%
Professional Services	0	17	(17)	0	200	0.00%
Transportation	18	25	(7)	23	300	7.59%
Insurance	1,721	1,344	377	16,505	16,124	102.36%
Rentals/Leases	0	17	(17)	0	200	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	(1,609,519)	173,381	(1,782,900)	10,353	2,080,574	0.50%
Capital Expenditures	5,544,719	6,583	5,538,136	5,615,091	79,000	7107.71%
Grinder Systems	(2,215,234)	216,667	(2,431,900)	0	2,600,000	0.00%
TOTAL OPERATING EXPENSES	686,974	497,353	189,621	5,642,592	5,968,236	94.54%
NET REVENUE/(LOSS)	(297,823)	(313,186)	15,363	(922,575)	(3,758,236)	24.55%

Utility labor and equipment cost for installation and inspection of
121 Grinder Systems - Year to date - 1,467
Fiscal Year Ending 9/30/17 - 986 Installs - Increase of 214 (27.7%)
Average cost of each Grinder Systems - excludes Capital Expenditures.
Current Month \$5,677.47 - Year To Date \$3,798.38

(1) Revenue for installation of 1,467 Grinder Systems is \$4,720,017
(based on \$3,026 for new construction and \$3,561 for conversions)

OTHER INFORMATION

- ◆Hurricane Matthew & Irma
- ◆Equivalent Residential Connection (ERC's)
- ◆Capital Projects and Other Funds -
Analysis of Capital Projects
Projected Capital Projects Sources and Uses
- ◆Cash Analysis - Year-To-Date

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

HURRICANE MATTHEW - 431-2500-Y1795

	CURRENT MONTH			YEAR-TO-DATE		Percentage
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	To Budget 100.00%
OPERATING EXPENSES:						
Salaries	0	2,667	(2,667)	17,350	32,000	0.00%
Employee Benefits	0	0	0	5,776	0	0.00%
Payroll Taxes	0	0	0	1,163	0	0.00%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	0	0	0	0	0	0.00%
Materials & Supplies	0	0	0	0	0	0.00%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	0	0	0	0	0	0.00%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0	0.00%
TOTAL OPERATING EXPENSES	0	2,667	(2,667)	24,289	32,000	0.00%

HURRICANE IRMA - 431-2500-Y1796

	CURRENT MONTH			YEAR-TO-DATE		Percentage
OPERATING FUND 431	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	To Budget 100.00%
OPERATING EXPENSES:						
Salaries	0	0	0	(17,350)	0	0.00%
Employee Benefits	0	0	0	12,514	0	0.00%
Payroll Taxes	0	0	0	(1,163)	0	0.00%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	0	0	0	13,282	0	0.00%
Materials & Supplies	0	0	0	0	0	0.00%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	0	0	0	0	0	0.00%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0	0.00%
TOTAL OPERATING EXPENSES	0	0	0	7,283	0	0.00%

CITY OF PORT ST. LUCIE UTILITY SYSTEMS
STATEMENT OF OPERATION - CITY APPROVED BUDGET
TWELFTH MONTH ENDING SEPTEMBER 30, 2018

HURRICANE IRMA - 439-2500-Y1796

OPERATING FUND 431	CURRENT MONTH			YEAR-TO-DATE		Percentage To Budget 100.00%
	ACTUAL	BUDGET	Difference Over/(Under)	ACTUAL	BUDGET	
OPERATING EXPENSES:						
Salaries	0	0	0	0	0	0.00%
Employee Benefits	0	0	0	1,244	0	0.00%
Payroll Taxes	0	0	0	0	0	0.00%
Electricity	0	0	0	0	0	0.00%
Chemicals	0	0	0	0	0	0.00%
Maintenance	0	0	0	0	0	0.00%
Materials & Supplies	0	0	0	0	0	0.00%
Professional Services	0	0	0	0	0	0.00%
Transportation	0	0	0	0	0	0.00%
Insurance	0	0	0	0	0	0.00%
Rentals/Leases	0	0	0	0	0	0.00%
Bad Debt	0	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0	0.00%
TOTAL OPERATING EXPENSES	0	0	0	1,244	0	0.00%

CITY OF PORT ST LUCIE UTILITY SYSTEMS
EQUIVALENT RESIDENTIAL CONNECTIONS (ERC's)
FROM OCTOBER 1, 1991 THROUGH SEPTEMBER 30, 2018

	SAD PHASE I		SAD PHASE II		USA PHASE 3		USA PHASE 4		USA PHASE 5		USA PHASE 6		USA PHASE 7		USA PHASE 9		NON-SAD		TOTAL ERC's	
	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's	Water ERC's	Sewer ERC's
BAL thru 9/30/12	3223.50	3754.50	6878.50	5091.50	5567.00	4674.00	9456.00	7058.00	5681.00	3213.00	3742.00	1887.00	665.00	257.00	49.00	161.00	48252.65	34447.14	83514.65	60543.14
October, 2012	0.00	2.00	5.00	10.00	2.00	11.00	4.00	2.00	0.00	7.00	4.00	4.00	0.00	0.00	1.00	3.00	2.00	2.00	18.00	41.00
November	1.00	1.00	1.00	5.00	1.00	5.00	2.00	4.00	3.00	3.00	5.00	3.00	0.00	0.00	0.00	2.00	12.50	6.00	25.50	29.00
December	0.00	0.00	3.00	5.00	0.00	3.00	2.00	1.00	2.00	3.00	2.00	0.00	0.00	0.00	0.00	0.00	19.00	18.00	28.00	30.00
January 2013	0.00	0.00	1.00	8.00	5.00	10.00	10.00	5.00	7.00	4.00	7.00	4.00	0.00	0.00	1.00	1.00	13.00	10.00	44.00	42.00
February	1.00	1.00	3.00	8.00	2.00	3.00	6.00	5.00	1.00	4.00	2.00	1.00	0.00	1.00	0.00	0.00	4.50	4.50	19.50	27.50
March	0.00	0.00	2.00	4.00	3.00	16.00	7.00	1.00	0.00	3.00	9.00	6.00	0.00	3.00	0.00	0.00	10.00	10.00	31.00	43.00
April	0.00	2.00	4.00	5.00	2.00	2.00	3.00	2.00	3.00	4.00	2.00	1.00	0.00	1.00	0.00	4.00	95.00	95.00	109.00	116.00
May	1.00	1.00	7.00	8.00	2.00	3.00	5.00	7.00	2.00	5.00	7.00	2.00	0.00	0.00	1.00	0.00	49.60	24.60	74.60	50.60
June	4.00	5.00	2.00	10.00	5.00	13.00	7.00	8.00	3.00	2.00	9.00	6.00	0.00	0.00	0.00	0.00	25.40	25.40	55.40	69.40
July	0.00	0.00	4.00	12.00	1.00	1.00	2.00	5.00	9.00	5.00	8.00	4.00	0.00	2.00	1.00	1.00	13.70	12.00	38.70	42.00
August	6.00	6.00	6.00	16.00	4.00	13.00	10.00	9.00	6.00	5.00	14.00	10.00	0.00	0.00	0.00	1.00	62.40	62.80	108.40	122.80
September	1.00	1.00	4.00	13.00	4.00	11.00	2.00	3.00	7.00	3.00	7.00	1.00	2.00	3.00	0.00	1.00	10.70	9.70	37.70	45.70
FY 2013 (YTD)	14.00	19.00	42.00	104.00	31.00	91.00	60.00	52.00	43.00	48.00	76.00	42.00	2.00	10.00	4.00	13.00	317.80	280.00	589.80	659.00
October, 2013	2.00	2.00	7.00	9.00	4.00	8.00	10.00	7.00	7.00	3.00	6.00	3.00	0.00	1.00	0.00	3.00	11.90	11.90	47.90	47.90
November	3.00	3.00	4.00	6.00	3.00	3.00	8.00	7.00	3.00	3.00	7.00	6.00	0.00	1.00	0.00	4.00	14.00	13.00	42.00	46.00
December	4.00	3.00	2.00	5.00	3.00	5.00	3.00	1.00	7.00	1.00	5.00	4.00	0.00	1.00	0.00	1.00	16.00	6.00	40.00	27.00
January 2014	0.00	0.00	0.00	8.00	0.00	5.00	1.00	5.00	5.00	4.00	6.00	5.00	2.00	1.00	0.00	1.00	17.30	17.30	31.30	46.30
February	0.00	0.00	4.00	7.00	3.00	4.00	5.00	4.00	8.00	9.00	10.00	2.00	2.00	1.00	0.00	0.00	8.00	9.00	40.00	36.00
March	5.00	6.00	6.00	10.00	4.00	7.00	2.00	1.00	7.00	3.00	2.00	2.00	0.00	1.00	0.00	2.00	5.00	5.00	31.00	37.00
April	9.00	9.00	3.00	10.00	2.00	7.00	10.00	7.00	8.00	5.00	2.00	2.00	1.00	2.00	0.00	2.00	22.30	23.30	57.30	67.30
May	10.00	11.00	3.00	6.00	4.00	7.00	4.00	4.00	6.00	6.00	4.00	1.00	0.00	0.00	1.00	2.00	7.00	21.20	39.00	58.20
June	5.00	5.00	3.00	6.00	6.00	8.00	3.00	4.00	2.00	7.00	9.00	6.00	0.00	0.00	1.00	1.00	9.00	7.00	38.00	44.00
July	0.00	0.00	2.00	9.00	4.00	4.00	6.00	4.00	6.00	6.00	6.00	4.00	1.00	0.00	0.00	0.00	17.00	11.00	42.00	38.00
August	5.00	5.00	3.00	17.00	1.00	4.00	2.00	11.00	3.00	7.00	5.00	2.00	0.00	0.00	0.00	2.00	3.00	2.00	22.00	50.00
September	3.00	3.00	6.00	6.00	4.00	5.00	6.00	3.00	4.00	3.00	8.00	10.00	0.00	1.00	1.00	2.00	21.00	18.00	53.00	51.00
FY 2014 (YTD)	46.00	47.00	43.00	99.00	38.00	67.00	60.00	58.00	66.00	57.00	70.00	47.00	6.00	9.00	3.00	20.00	151.50	144.70	483.50	548.70
October, 2014	2.00	2.00	3.00	11.00	3.00	11.00	4.00	6.00	3.00	1.00	6.00	4.00	0.00	0.00	0.00	2.00	7.00	4.00	28.00	41.00
November	5.00	5.00	3.00	10.00	6.00	8.00	4.00	3.00	3.00	4.00	9.00	5.00	2.00	3.00	0.00	1.00	3.00	3.00	35.00	42.00
December	4.00	5.00	1.00	5.00	2.00	6.00	4.00	7.00	4.00	3.00	3.00	3.00	0.00	0.00	0.00	1.00	59.20	5.00	77.20	35.00
January 2015	2.00	4.00	2.00	4.00	3.00	10.00	4.00	3.00	4.00	10.00	8.00	5.00	0.00	0.00	0.00	2.00	20.00	11.00	43.00	49.00
February	8.00	8.00	3.00	10.00	4.00	9.00	2.00	7.00	3.00	4.00	6.00	5.00	0.00	0.00	0.00	1.00	9.00	8.00	35.00	52.00
March	8.00	8.00	3.00	10.00	4.00	9.00	2.00	7.00	3.00	4.00	6.00	5.00	0.00	0.00	0.00	1.00	9.00	8.00	35.00	52.00
April	6.00	6.00	2.00	10.00	3.00	5.00	5.00	6.00	3.00	7.00	12.00	10.00	0.00	0.00	0.00	2.00	189.00	189.00	220.00	235.00
May	15.00	15.00	3.00	7.00	4.00	9.00	9.00	10.00	7.00	6.00	10.00	9.00	0.00	4.00	0.00	5.00	34.40	32.40	82.40	97.40
June	7.00	7.00	6.00	12.00	3.00	10.00	16.00	16.00	2.00	2.00	8.00	11.00	0.00	1.00	0.00	1.00	59.00	58.00	101.00	118.00
July	7.00	8.00	2.00	5.00	5.00	8.00	19.00	17.00	4.00	9.00	11.00	11.00	2.00	1.00	0.00	0.00	22.00	20.00	72.00	79.00
August	5.00	6.00	5.00	9.00	3.00	10.00	9.00	11.00	9.00	10.00	5.00	7.00	0.00	2.00	0.00	1.00	39.60	39.60	75.60	95.60
September	7.00	8.00	1.00	8.00	6.00	13.00	16.00	17.00	8.00	7.00	7.00	7.00	0.00	3.00	0.00	2.00	22.00	18.00	67.00	83.00
FY 2015 (YTD)	76.00	82.00	34.00	101.00	46.00	108.00	94.00	110.00	53.00	67.00	91.00	82.00	4.00	14.00	0.00	19.00	473.20	396.00	871.20	979.00
October, 2015	6.00	6.00	3.00	9.00	2.00	6.00	22.00	21.00	6.00	11.00	6.00	7.00	2.00	3.00	1.00	2.00	17.00	17.00	65.00	82.00
November	6.00	6.00	1.00	4.00	5.00	8.00	21.00	20.00	3.00	4.00	12.00	11.00	2.00	0.00	1.00	3.00	12.00	13.00	63.00	69.00
December	1.00	1.00	1.00	8.00	3.00	8.00	12.00	13.00	7.00	7.00	10.00	7.00	2.00	3.00	1.00	2.00	32.80	32.80	69.80	81.80
January 2016	6.00	8.00	9.00	18.00	2.00	15.00	7.00	9.00	11.00	13.00	6.00	5.00	1.00	1.00	1.00	2.00	39.00	28.00	82.00	99.00
February	9.00	9.00	6.00	12.00	4.00	11.00	15.00	13.00	9.00	11.00	10.00	10.00	0.00	2.00	1.00	5.00	33.90	39.90	87.90	112.90
March	7.00	7.00	9.00	20.00	6.00	14.00	24.00	23.00	9.00	13.00	11.00	10.00	2.00	0.00	3.00	7.00	40.80	40.80	111.80	134.80
April	7.00	9.00	5.00	10.00	4.00	14.00	19.00	18.00	4.00	17.00	15.00	11.00	0.00	1.00	1.00	2.00	101.20	92.20	156.20	174.20
May	4.00	4.00	4.00	9.00	5.00	13.00	14.00	18.00	12.00	19.00	17.00	15.00	1.00	2.00	1.00	1.00	82.60	81.60	140.60	162.60
June	7.00	10.00	6.00	10.00	8.00	15.00	14.00	16.00	18.00	19.00	8.00	10.00	0.00	2.00	1.00	2.00	132.50	122.50	194.50	206.50
July	17.00	17.00	5.00	13.00	4.00	13.00	15.00	18.00	9.00	10.00	11.00	10.00	0.00	1.00	0.00	1.00	86.00	81.00	147.00	164.00
August	17.00	18.00	3.00	12.00	7.00	15.00	13.00	15.00	6.00	11.00	14.00	13.00	1.00	2.00	0.00	2.00	53.00	51.00	114.00	139.00
September	11.00	12.00	4.00	10.00	3.00	11.00	17.00	16.00	12.00	16.00	21.00	19.00	2.00	1.00	1.00	2.00	44.00	49.20	115.00	136.20
FY 2016 (YTD)	98.00	107.00	56.00	135.00	53.00	143.00	193.00	200.00	106.00	151.00	141.00	128.00	13.00	18.00	12.00	31.00	674.80	649.00	1346.80	1562.00
October, 2016	1.00	3.00	2.00	6.00	2.00	7.00	19.00	24.00	5.00	9.00	13.00	17.00	0.00	1.00	0.00	1.00	68.10	66.10	110.10	134.10
November	7.00	9.00	3.00	9.00	4.00	11.00	17.00	20.00	7.00	8.00	11.00	9.00	0.00	0.00	0.00	3.00	35.00	27.00	84.00	96.00
December	11.00	12.00	2.00	7.00	5.00	14.00	19.00	23.00	6.00	13.00	9.00	13.00	3.00	3.00	0.00	2.00	49.90	46.90	104.90	133.90
January 2																				

CITY OF PORT ST LUCIE UTILITIES
CAPITAL PROJECTS-SOURCES & USES
September 30, 2018
OTHER PROJECTS - CURRENT YEAR

FUND NUMBER	PROJECT	PROJECT NUMBER	CURRENT CITY PROJECTS	EXPENDITURES TO DATE	438 - RENEWAL & REPL.		439 - CONNECTIONS		440 - RESTRICTED RESERVE		TOTAL
					CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	DEFERRED INCOME	COMMITTED BALANCE	
438	RENEWAL & REPLACEMENT										
438	Renewal & Replacement	00000	9,565,988	8,200,452	275,091	1,090,445					9,565,988
439	CONNECTION FEES										
439	Hurricane Matthew	Y1795	0	0			0	0			0
439	Hurricane Irma	Y1796	0	1,244				(1,244)			0
439	Water Meter Installation	00000	848,360	931,164			0	(82,804)			848,360
439	Grinder Pump Installation	00000	3,512,236	5,642,592			107,650	(2,238,006)			3,512,236
439	Transfer to Fund 431	00000	0	0			0	0			0
439	Transfer to Fund 605	00000	0	0			0	0			0
440	RESTRICTED RESERVE										
440	Restricted Reserve	00000	16,695,681	1,345,545					795,047	14,555,089	16,695,681
	TOTALS		30,622,265	16,120,997	275,091	1,090,445	107,650	(2,322,054)	795,047	14,555,089	30,622,265

INVESTMENTS AND PROJECT ESTIMATES

OTHER PROJECTS - CURRENT YEAR

	438 RENEWAL & REPLACEMENT	439 INSTALL FEES	440 RESTRICTED RESERVE	441 CONNECTION FEES	TOTAL
CASH & INVESTMENTS September 30, 2018	2,238,466	8,249,518	15,214,340	17,461,648	43,163,972
ADD: (Estimated Revenues)					
Interest Receivable	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Connection Fees (Cash Received)	0	0	0	0	0
Accounts Receivable - U.S.A. Long Term	0	0	0	0	0
Grinder System Installation (Cash)	0	0	0	0	0
Water Meter Installation	0	0	0	0	0
Line Charges	0	0	0	0	0
Accounts Receivable - ECM			135,796		135,796
LESS:					
Contracts Payable	639,811	334,526	0	0	974,337
Undesignated Future Projects	233,119	8,429,397	0	17,461,648	26,124,164
TOTAL REVENUES	1,365,536	-514,404	15,350,136	0	16,201,268
LESS:					
Contracts / Encumbered Balance	275,091	107,650	0	0	382,741
Committed Balance	1,090,445	-2,322,054	0	0	-1,231,609
Unearned Revenue	0	1,700,000	795,047	0	2,495,047
Reserve for Long-Term Investments	0	0	14,555,089	0	14,555,089
TOTAL	1,365,536	-514,404	15,350,136	0	16,201,268
SURPLUS	0.00	0.00	0.00	0.00	0

SUMMARY OF OTHER PROJECTS	
Projects Budget	30,622,265
Total Encumbrances/Expenditures	30,622,265
Excess Encumbrances	0
Total Encumbrances/Expenditures	30,622,265
Less: Expenditures to Date	16,120,997
Committed Balances	14,501,268
Estimated Revenue	16,201,268
Less: Contract and Committed Balances	-16,201,268
SURPLUS	0

CITY OF PORT ST LUCIE UTILITIES
CAPITAL PROJECTS-SOURCES & USES
September 30, 2018

INVESTMENTS AND PROJECT ESTIMATES
BOND FINANCED PROJECTS - MULTI-YEAR

	445 2006 ISSUE	TOTAL	SUMMARY OF BOND FINANCED PROJECTS	
CASH & INVESTMENTS			Projects Budget	1,912,030
September 30, 2018	163,322	163,322	Total Encumbrances/Expenditures	1,912,030
ADD: (Estimated Revenues)			Excess Encumbrances	<u>0</u>
Account Receivable	0	0		
Interest Receivable	0	0	Total Encumbrances/Expenditures/Transfer to Other	1,912,030
Due from Other Funds	0	0	Less: Expenditures to Date	<u>1,543,951</u>
LESS:			Committed Balances	<u>368,079</u>
Contracts Payable (1)	0	0		
Undesignated Future Projects	(206,347)	(206,347)	Estimated Revenue	369,669
TOTAL REVENUES	369,669	369,669	Less: Committed Balances	<u>-368,079</u>
LESS:			SURPLUS	<u>1,590</u>
Contracts / Encumbered Balance	0	0		
Committed Balance	368,079	368,079		
TOTAL	368,079	368,079		
SURPLUS	1,590	1,590		

(1) Includes Retainage of \$0

CITY OF PORT ST LUCIE UTILITIES
CAPITAL PROJECTS-SOURCES & USES
September 30, 2018

BOND FINANCED PROJECTS - MULTI-YEAR

FUND NUMBER		PROJECT NUMBER	BOND PROJECTS	EXPENDITURES TO DATE	444 - 2005 ISSUE		445 - 2006 ISSUE		TOTAL
					CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	CONTRACTS/ ENCUMBERED BALANCE	COMMITTED BALANCE	
445	2007 BOND ISSUE								
445	Midway Road Line Relocation	Y1122	1,089,790	870,639			0	219,151	1,089,790
445	McCarty Ranch Land	Y1314	777,240	672,318			0	104,922	777,240
445	Fees - Arbitrage		45,000	995			0	44,005	45,000
	TOTALS		1,912,030	1,543,951	0	0	0	368,079	1,912,030

CITY OF PORT ST LUCIE UTILITIES

CASH RECEIPTS AND DISBURSEMENTS ANALYSIS OPERATIONS AND MAINTENANCE - FUND 431 OCTOBER 1, 2017 THRU SEPTEMBER 30, 2018

Beginning Balance - October 1, 2017	11,340,403
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Receipts:

Accounts Receivable	72,664,475
Customer Deposits	381,330
Fees-Insp., Maps, Recording, etc.	175,325
Interest Income	352,197
Lease - Cellular Telephone Towers	188,855
Capital Facility Fees - Transfer from Fund 441 Debt Service	2,499,996
Transfer from Fund 122 (Purchase D & C Building)	200,000
2018 Bonds	2,525,378
Petty Cash Phase Out	250
Miscellaneous	4,012,650
<i>Less:</i>	
NSF Checks	(205,252)

Total Receipts	82,795,204
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Disbursements:

Employee Payroll & Benefits	18,941,389
Debt Service - Interest	11,234,975
DS Refunding 2016	3,147,200
Inventories - Operating Supplies	6,073,324
Sales Tax	59
Capital Outlay	1,102,898

Operations and Maintenance:

Administration Costs	3,512,223
Lease Rentals	171,324
OPEB	410,087
City of PSL Franchise Fee	300,000
Operational Expenditure	10,871,781
Recording Fee (10 year payback)	22,322
Step Systems (439)	26,510
Miscellaneous*	850,817
Bond Sinking Funds	15,549,426
Interfund Transfer (net)	13,181,744
Sub Total	44,896,234

Total Disbursements	85,396,079
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Balance as of September 30, 2018	8,739,528
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*includes \$126,727 market to market allocation - will be reversed in October

Analysis of Cash

Petty Cash	5,500
Cash	8,734,028
Investments	0
Total Cash	8,739,528

CITY OF PORT ST LUCIE UTILITIES

CASH RECEIPTS AND DISBURSEMENTS ANALYSIS

Utility CIP Fund - Fund 448

OCTOBER 1, 2017 THRU SEPTEMBER 30, 2018

Beginning Balance - October 1, 2017	10,199,755
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Receipts:

GRANT REVENUE - DEP	214,750
INTEREST INCOME	166,682
TRANSFER FROM FUND 431 - Debt Service Savings	4,172,300
TRANSFER FROM FUND 441 - To Fund Projects	2,500,000

Total Receipts	8,053,732
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Disbursements:

RETAINAGE PAYABLE	(10,791)
WESTPORT EXPANSION TO 12 MGD - Y1728	482,165
SP UNIT 5 RETROFIT VACUUM SYSTEM - Y1729	208,142
US 1/MORNINGSIDE/SP FM - Y1730	260,802
MCCARTY RANCH IMPROVEMENTS - Y1732	881,023
MARKET TO MARKET ALLOCATION*	113,807

Total Disbursements	1,935,148
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Balance as of September 30, 2018	16,318,339
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*will be reversed in October

CITY OF PORT ST LUCIE UTILITIES

CASH RECEIPTS AND DISBURSEMENTS ANALYSIS 2006 BONDS PROJECT FUND - FUND 445 OCTOBER 1, 2017 THRU SEPTEMBER 30, 2018

Beginning Balance - October 1, 2017	223,228
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Receipts:

INTEREST INCOME	2,982
TRANSFER FROM FUND 605	119

Total Receipts	3,101
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Disbursements:

PAYROLL	120
Midway Road Line Relocation - 1122	58,895
Water Preventative Maintenance - 3316 (2007)	2,151
Wastewater Preventative Maintenance - 3516 (2007)	650
MARKET TO MARKET ALLOCATION*	1,191

Total Disbursements	63,007
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Balance as of September 30, 2018	163,322
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* will be reversed in October

CITY OF PORT ST LUCIE UTILITIES

CASH RECEIPTS AND DISBURSEMENTS ANALYSIS CAPITAL FACILITY CHARGE FUND - FUND 441 OCTOBER 1, 2017 THRU SEPTEMBER 30, 2018

Beginning Balance - October 1, 2017	10,513,349
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Receipts:

CASH RECEIPTS JOURNALS	11,630,459
INTEREST INCOME	210,887
REVERSE INACTIVE LOANS @ 9/30/17	382,167

Total Receipts	12,223,513
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Disbursements:

DEFER INACTIVE LOANS	149,952
MISC	125,266
TRANSFER TO FUND 431 - DEBT SERVICE	2,499,996
TRANSFER TO FUND 448	2,500,000
MARKET TO MARKET ALLOCATION*	125,266

Total Disbursements	5,275,214
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Balance as of September 30, 2018	17,461,648
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*will be reversed in October

CITY OF PORT ST LUCIE UTILITIES

CASH RECEIPTS AND DISBURSEMENTS ANALYSIS RESTRICTED RESERVE - FUND 440 OCTOBER 1, 2017 THRU SEPTEMBER 30, 2018

Beginning Balance - October 1, 2017	**	14,652,863
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Receipts:

INTEREST INCOME	212,608
REPAYMENT OF HONEYWELL LOAN	458,853

Total Receipts	671,461
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Disbursements:

MARKET TO MARKET ALLOCATION*	109,984
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Total Disbursements	109,984
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Balance as of September 30, 2018	15,214,340
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*will be reversed in October

	<u>September 30, 2018</u>
** Rebate from the state Florida (US1 Project)	695,658
Sale of gas system	1,000,000
Result of restructuring a defeasance escrow account - (Utility System Refunding & Revenue Bonds, Series 1993)	-109,984
Forward Purchase Agreement	11,534,300
Rate Swap	2,407,222
Interest	7,942,367
Honeywell Loan - ECM begins Aug 2012	6,632,055
Transfer to Fund 431 - Groves Property June 2014	-4,849,865
Transfer to Fund 434	-10,855,516
Transfer to Fund 435	-885,998
Transfer to Fund 436	-74,199
Transfer to Fund 438	-325,801
Close Fund 443 to 440 (Sept 2009)	-2,700,000
Contribution - Lennard Road (March 2004)	1,894,951
Cost of Issuance - Defeasance 2006 Series 12/1/15	-1,000,000
Professional Services	-8,250
Transfer to O & M	-113,683
Transfer to Fund 431 (Bond Coverage 10/1/14)	6,798,942
Transfer to Fund 431 (Fund D & C Building 6/10/15)	-5,190,000
Transfer Debt Service Reserve Fund from Restricted	-500,000
Transfer to Fund 431 - Defeasance 2006 Series 12/1/15	7,500,083
Bank Charges	-4,572,677
	-5,265
	15,214,340

CITY OF PORT ST LUCIE UTILITIES

CASH RECEIPTS AND DISBURSEMENTS ANALYSIS CAPITAL FACILITIES/CONNECTION FEES - FUND 439 OCTOBER 1, 2017 THRU SEPTEMBER 30, 2018

Beginning Balance - October 1, 2017	8,098,374
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Receipts:

CIS Cash Receipts Journals	5,734,691
Interest Income	116,530
Defer Inactive CCA Loans @ 9/30	149,952
Interfund Transfer from Fund 431	999,996

Less:

NSF Checks	(2,879)
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Total Receipts	6,998,290
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Disbursements:

Payroll	518,448
Payroll Taxes	170,096
Retirement	90,530
Health Insurance	171,855
Other Payroll Deductions	28,709
Operations & Maintenance	2,534,714
Capital Outlay	51,433
Inventory	2,222,844
Defer Inactive CCA Loans @ 9/30	382,167
Interfund Transfer - 431 (Inventory)	617,819
Market to Market Allocation*	58,530

Total Disbursements	6,847,145
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Balance as of September 30, 2018	8,249,518
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CITY OF PORT ST LUCIE UTILITIES

CASH RECEIPTS AND DISBURSEMENTS ANALYSIS RENEWAL & REPLACEMENT - FUND 438 OCTOBER 1, 2017 THRU SEPTEMBER 30, 2018

Beginning Balance - October 1, 2017	2,332,159
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Receipts:

INTEREST INCOME	13,699
TRANSFER FROM FUND 431 (Budgeted R & R)	5,009,448
TRANSFER FROM FUND 440	2,000,000
FPUA - Easy Street Inteconnect	8,525
TRANSFER FROM FUND 120 - SAD I PH I	150,000
TRANSFER FROM FUND 122 - USA 3 & 4	1,000,000

Total Receipts	8,181,672
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Disbursements:

Retainage	(426)
Plant Operation Prineville - Water 3310	1,137,285
Cross Connection/Flushing - Water 3311	2,615
Plant Operation JEA - Water 3312	920,872
McCarty Ranch - 3314	172,538
Preventative Maintenance - Water 3316	73,535
Utility Inflow & Infiltration - Water 3370	241,087
Lift Stations - Water 3380	989,248
Westport Wastewater Plant - 3512	261,189
Glades Wastewater Plant - 3513	966,248
Preventative Maintenance - Sewer 3516	380,249
Inventory	3,127,551
Market to Market Allocation*	3,375

Total Disbursements	8,275,366
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Balance as of September 30, 2018	2,238,466
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*will be reversed in October