

THE CITY MANAGER'S FY 26/27 ADOPTED BUDGET IN BRIEF

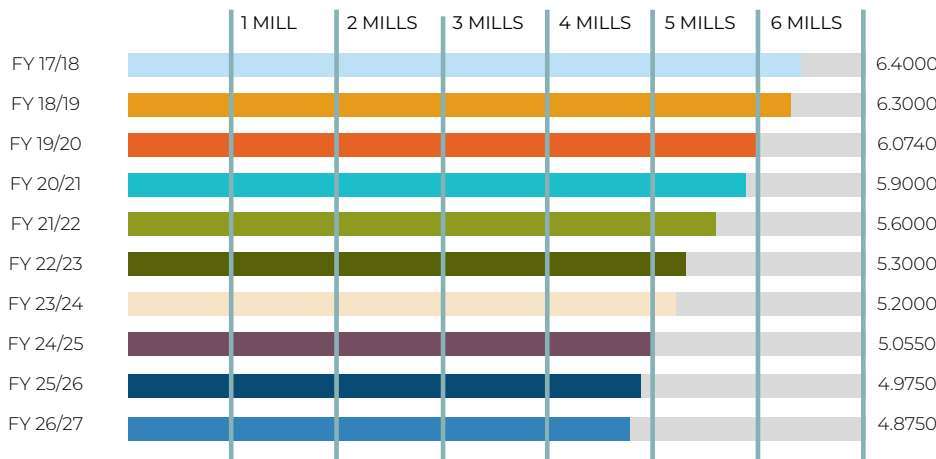
The Fiscal Year 26/27 Adopted Budget allocates resources to support Port St. Lucie's Strategic Plan goals.

TAX BASE INCREASE

The certified 2026 taxable value increased by 8.36% over 2025 certified value because of increased growth and property appreciation, from **\$25.6 billion (FY 25/26)** to **\$27.7 billion (FY 26/27)** as of July's certification.

MILLAGE RATE

Millage rate is the tax rate per \$1,000 of taxable property value. The City's adopted operating Millage rate is **4.6107** per thousand for **FY 26/27**. The adopted total millage rate is **4.8750**.



City Taxes (Prior vs Current)	FY 25/26 Tax Year Adopted City Taxes	FY 26/27 Tax Year No Change	FY 26/27 Tax Year Adopted City Taxes
Assessed Value	\$250,026	\$243,009	\$243,009
Exemption Amount	\$50,722	\$51,411	\$51,411
Taxable Amount	\$199,304	\$191,598	\$191,598
City Total Millage Rate (per \$1,000 of value)	4.9750	4.9750	4.8750
Total City Taxes per Year	\$991.54	\$953.20	\$934.04
Difference with Adopted Millage Reduction			(\$19.16)

Although the median market value of a single-family home in PSL is \$331,300 (market value is determined by Property Appraiser), the median assessed value by the County Property Appraiser is \$243,009. The assessed value is used to determine the annual property tax.

121 SW Port St. Lucie Blvd., Port St. Lucie, FL 34984 | CityofPSL.com/Budget

FISCAL YEAR 26/27

11.7%

increase from FY 25/26 due to
inflation and capital projects.

\$971,576,281

All Funds Total Budget

GENERAL FUND

9.38%

\$20 million increase from FY 25/26.

\$232,462,651

General Fund Total Budget

CROSSTOWN VOTER DEBT

The voter-approved debt service millage for Crosstown Parkway is reducing from 0.3143 in FY 25/26 to 0.2643 in FY 26/27.

OPERATING MILLAGE

Operating Millage is reducing from 4.6607 to 4.6107.

STORMWATER

Stormwater Fee will increase by \$6 for a total of \$195 for residential and \$147.75 for vacant property.

SOLID WASTE

The Solid Waste Assessment Fee will increase to \$482.16 per contractual obligations with the City's solid waste vendor. Qualified residential homeowners are receiving a one-time credit of \$364 or \$64.

UTILITY SYSTEMS

The Utility Operating System is increasing the water rate by 3.5%, while the sewer rate remains the same.

\$331,300

Median market value for a single-
family home in Port St. Lucie.

(Market value is determined by Property Appraiser)



**POLICE: 44.7%**

\$103,910,668

**GENERAL GOVERNMENT: 6.5%**

\$15,202,764

**ADMINISTRATION/OTHER: 15.7%**

\$36,403,159

**FINANCE: 2.6%**

\$6,125,227

GENERAL FUND USE OF REVENUES

Total

\$232,462,651**INTERFUND TRANSFERS: 4.4%**

\$10,204,327

**MANAGEMENT & BUDGET: 1.3%**

\$2,922,040

**PARKS & RECREATION: 10%**

\$23,318,739

**NEIGHBORHOOD SERVICES: 1.9%**

\$4,407,124

**INFORMATION TECHNOLOGY: 5.4%**

\$12,567,873

CONTINGENCY 5.6%:**\$12,895,387****MIDFLORIDA EVENT CENTER: 1.9%**

\$4,505,343

GENERAL FUND SOURCE OF REVENUES

Property Taxes: 48.3%
\$112,333,013**Transfers \$25,110,839: 10.8%****Intergovernmental \$23,894,320: 10.3%****Utility Taxes \$23,463,172: 10.1%****Electricity \$17,450,000: 7.5%****Other Taxes \$13,946,285: 6%****Charges for Service \$6,481,693: 2.8%****Other Miscellaneous \$4,803,173: 2.1%****Fines & Forfeitures \$1,876,700: 0.8%****Uses of Reserves \$1,575,000: 0.7%****Licenses & Permits \$1,528,456: 0.7%**

STAFFING

FY 26/27 adopted budget includes a net increase of 7 positions in the Utility System's Fund for a total of **1,550.25 FTEs**.

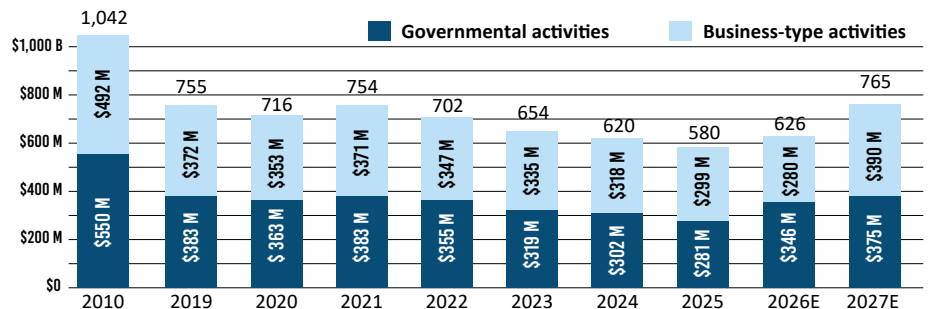
CAPITAL IMPROVEMENT PROJECTS

The City is prudently planning for critical infrastructure projects to support the City's growing population demands. Projects planned over the five-year period are projected to cost \$1.069B.

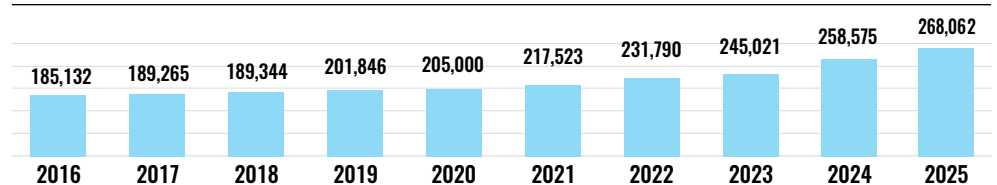
Project	Budget
Utility System Upgrades	\$672.7M
Walton & One, Torino & Tradition Regional Parks & O.L. Peacock Park	\$51.1M
Facilities Maintenance	\$34.8M
Street Resurfacing	\$24.5M
Sidewalk Projects	\$9.9M
Other Projects	\$276.4M

DEBT REDUCTION

The City's long-term debt has been reduced as a result of principal payments and refinancing, when appropriate, from a high of more than \$1.042 billion in debt in FY 09/10 to a projected \$765 million for FY 26/27 based upon the estimated principal payments. This represents a projected 26.58% reduction in debt from FY 09-10 to FY 26/27.



POPULATION GROWTH



EMPLOYEES PER 1,000 RESIDENTS

Units in thousands

