THE CITY MANAGER'S FY 26/27

PROPOSED BUDGET IN BRIEF

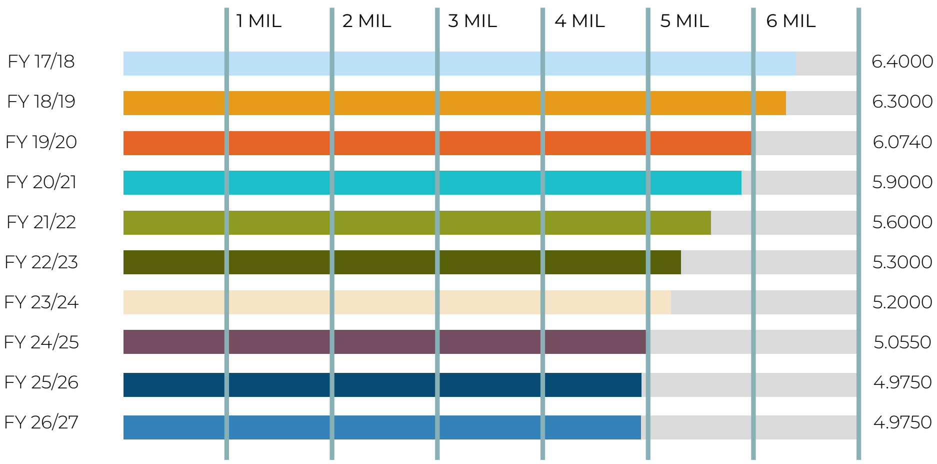
The Fiscal Year 26/27 Proposed Budget allocates resources to support Port St. Lucie's Strategic Plan goals.

TAX BASE INCREASE

The estimated 2026 certified taxable value increased by 5.45% over 2025 certified value, because of increased growth and property appreciation, from **$25.5 billion (FY25/26)** to **$26.9 billion (FY26/27)** as of May's preliminary certification.

MILLAGE RATE

Millage rate is the tax rate per $1,000 of taxable property value. The City's proposed Operating Millage rate is **4.6607** per thousand for **FY 26/27**. The proposed total millage rate is **4.9750**.



	FY 25/26 Tax Year City Taxes	FY 26/27 Assessed Value	FY 26/27 Tax Year City Taxes
Assessed Value	$250,026	$254,788	$254,788
Exemption Amount	$50,722	$50,722	$50,722
Taxable Amount	$204,066	$204,066	$204,066
City Total Millage Rate (per $1,000 of value)	4.9750	4.9750	4.9750
Total City Taxes per Year	$991.54	$1,015.23	$1,015.23
Difference with Proposed Millage Reduction			($0.00)

Although the median market value of an average single-family home in PSL is $356,563, the median assessed value by the County Property Appraiser is $254,788. The assessed value is used to determine the annual property tax.

121 SW Port St. Lucie Blvd., Port St. Lucie, FL 34984 | CityofPSL.com/Budget

FISCAL YEAR 26/27

12.12%

increase from FY 25/26 due to inflation and capital projects.

$975,299,561

All Funds Total Budget

GENERAL FUND

8.48%

$18 million increase from FY 25/26.

$230,551,950

General Fund Total Budget

CROSSTOWN VOTER DEBT

The voter-approved debt service millage for Crosstown Parkway remains at 0.3143

OPERATING MILLAGE

Operating Millage remains at 4.6607.

STORMWATER

Stormwater Fee will increase by $6 for a total of $195 for residential and $147.75 for vacant property.

SOLID WASTE

The Solid Waste Assessment Fee will increase to $482.16 per contractual obligations with the City's solid waste vendor. Qualified residential homeowners are receiving a one-time credit of $364 or $64.

UTILITY SYSTEMS

The Utility Operating System is increasing the water rate by 3.5%, while sewer rate remains the same.

$356,563

Median market value for a single-family home in Port St. Lucie.

CITY OF PORT ST. LUCIE
HEART OF THE TREASURE COAST

GENERAL FUND USE OF REVENUES

Total

$230,551,950

POLICE: 45%
$103,987,781

ADMINISTRATION/OTHER: 20%
$46,934,277

INTERFUND TRANSFERS: 4.5%
$10,204,327

PARKS & RECREATION: 10%
$23,452,485

INFORMATION TECHNOLOGY: 5.5%
$12,639,259

CONTINGENCY
$10,593,096

GENERAL GOVERNMENT: 6.5%
$15,202,764

FINANCE: 3%
$6,321,318

MANAGEMENT & BUDGET: 1.5%
$2,940,647

NEIGHBORHOOD SERVICES: 2%
$4,442,792

MIDFLORIDA EVENT CENTER: 2%
$4,426,300

GENERAL FUND SOURCE OF REVENUES

- Transfers $25,110,839: 10.89%
- Intergovernmental $19,915,285: 8.64%
- Utility Taxes $23,463,172: 10.18%
- Electricity $17,450,000: 7.57%
- Other Taxes $13,987,212: 6.07%
- Charges for Service $6,543,961: 2.84%
- Other Miscellaneous $7,360,622: 3.19%
- Fines & Forfeitures $1,614,805: 0.70%
- Uses of Reserves $1,575,000: 0.68%
- Licenses & Permits $2,961,533: 1.28%

STAFFING

FY 26/27 proposed budget includes a net increase of 7 positions in the Utility System's Fund for a total of **1,550.25 FTEs**.

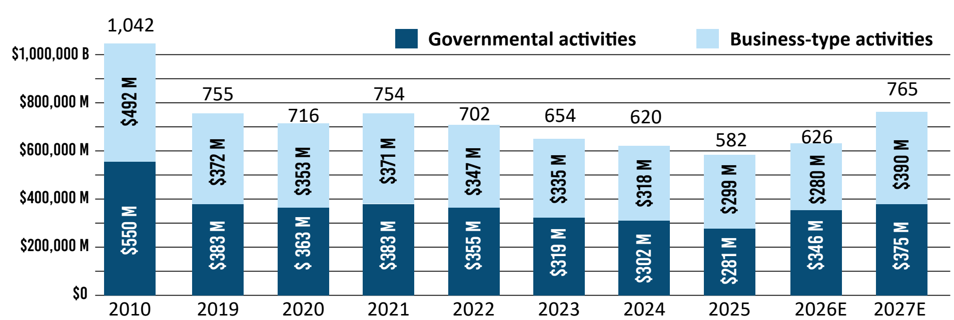
CAPITAL IMPROVEMENT PROJECTS

The City is prudently planning for critical infrastructure projects to support the City's growing population demands. Projects planned over the five-year period are projected to cost $1.069B.

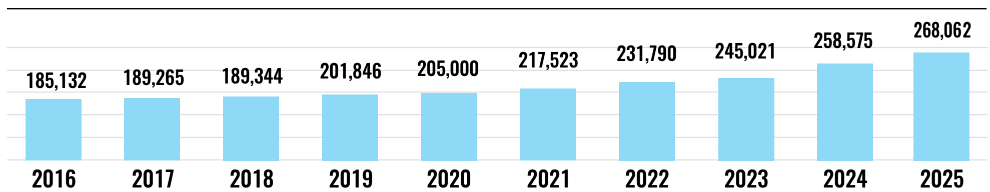
Project	Budget
Utility System Upgrades	$672.7M
Walton & One, Torino & Tradition Regional Parks & O.L. Peacock Park	$51.1M
Facilities Maintenance	$34.8M
Street Resurfacing	$24.5M
Sidewalk Projects	$9.9M
Other Projects	$276.4M

DEBT REDUCTION

The City's long-term debt has been reduced as a result of principal payments and refinancing, when appropriate, from a high of more than $1.042 billion in debt in FY 09/10 to a projected $765 million for FY 26/27 based upon the estimated principal payments. This represents a 26.58% reduction in debt over the past 16 years.



POPULATION GROWTH



EMPLOYEES PER 1,000 RESIDENTS

Units in thousands